

MAINE STATE LEGISLATURE

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FIFTIETH LEGISLATURE.

HOUSE.

No. 3.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY-ONE.

AN ACT to incorporate the Cobb Lime Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. Charles W. Snow, Francis Cobb, Heze-
2 kiah W. Wight, Edward P. Norton, William A.
3 Farnsworth, Cornelius Harrahan, Albert F. Ames,
4 George Gregory, George W. Kimball junior, A. J.
5 Bird, Hanson G. Bird, John Bird and Sidney M. Bird,
6 their associates, successors and assigns, are hereby
7 constituted a body politic and corporate by the name
8 of the Cobb Lime Company, for the purpose and with
9 the power of manufacturing lime, staves, heading and
10 casks, and quarrying and transporting lime stone, and
11 also engaging in such branches of trade as may be
12 necessary, or convenient in connection with such

13 manufacture; and said corporation shall have all the
14 powers and be subject to all the duties, incident to
15 manufacturing corporations by the laws of this state.

SECT. 2. Said corporation may have a capital*stock
2 of not exceeding one million dollars, to be divided into
3 shares of one hundred dollars each, and may purchase
4 and hold such real and personal estate as their busi-
5 ness may require or render convenient for its use, with
6 power to sell and dispose of the same at pleasure.

SECT. 3. Said corporation may if necessary lay, or
2 construct drains and passage ways for the transporta-
3 tion of lime stone from their quarries beneath the
4 public highways, subject to such restrictions for the
5 security and convenience of the public as the authori-
6 ties may impose.

SECT. 4. The first meeting of said company may be
2 called by any one of the corporators named in this act
3 by giving to each of the other corporators aforesaid
4 personal notice thereof, or by publishing said notice in
5 some public newspaper printed in Rockland in the
6 county of Knox, five days at least before the day
7 appointed for said meeting. Said corporators shall
8 organize by the choice of a president and secretary,
9 the latter of whom shall be sworn. It shall then be
10 the duty of said corporators to open books of subscrip-

11 tion, and when the sum of six hundred thousand dol-
12 lars shall in good faith be subscribed to the capital
13 stock of said company, said president and secretary
14 shall appoint a time and place for the first meeting of
15 the subscribers to the capital stock of said company
16 and give such notice thereof as said corporators shall
17 there determine; and at such meeting of said sub-
18 scribers there shall be elected by ballot a board of not
19 less than five directors, and in such election each share
20 of the capital stock shall entitle the owner thereof to
21 one vote. The president of said corporators shall pre-
22 side at said election and certify the names of the
23 directors elected at said meeting; and said corporators
24 shall then deliver over to said directors all books,
25 papers and other property in their possession, and
26 thereupon the powers and duties of said corporators
27 and the officers previously appointed by them, shall
28 cease, and thereafterwards the stockholders shall con-
29 stitute said body politic and corporate.

SECT. 5. This act shall take effect from and after
2 its approval by the governor.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
January 17, 1871. }

Read three times, and pending its passage to be engrossed, laid on the table and ordered to be printed on motion of Mr. REED of Waldoborough.

S. J. CHADBOURNE, *Clerk.*