

# MAINE STATE LEGISLATURE

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# FORTY-NINTH LEGISLATURE.

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SENATE.

No. 59.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY.

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AN ACT to authorize the treasurer of the state to issue registered bonds.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECTION 1. The treasurer of this state is hereby  
2 authorized to issue registered bonds, transferable by  
3 assignment, in pieces of not less than one thousand  
4 dollars, and of any multiple of one thousand, in ex-  
5 change for, and in lieu of, any coupon bonds which  
6 have been issued under the laws of this state, bearing  
7 the same rate of interest and maturing at the same  
8 time as the bonds which he may receive therefor in  
9 exchange, but the place of payment prescribed therein  
10 shall be the state treasury, and not elsewhere ; and  
11 the said bonds shall be signed by the treasurer,

12 countersigned by the governor, and attested by the  
13 secretary of state, with the seal of the state.

SECT. 2. Upon due assignment of any such  
2 registered bond and delivery thereof to the state treas-  
3 urer, an equivalent bond or bonds, in form as afore-  
4 said shall be issued to the assignee in substitution  
5 therefor.

SECT. 3. All bonds received by the treasurer for  
2 exchange under the provisions of this act, shall be  
3 effectually effaced and cancelled, and retained in the  
4 office of the treasurer, and the secretary of state as  
5 well as the treasurer shall keep a register of all bonds  
6 issued under the authority of this act, showing the  
7 serial number, date and amount of each certificate, to  
8 whom issued, when payable, and also a like descrip-  
9 tion of the bonds received in lieu therefor.

SECT. 4. All coupon bonds issued by this state be-  
2 longing to either of the sinking funds of this state may  
3 be converted into bonds registered in the name of the  
4 treasurer, and so much of the act approved February  
5 sixth, eighteen hundred and sixty-eight, as relates to  
6 bonds belonging to said sinking funds, is hereby re-  
7 pealed; any coupon bonds issued by this state held  
8 by, or deposited with, the treasurer for trust purposes,  
9 may be converted into the registered form of bonds

10 hereby authorized, whenever the parties depositing  
11 them shall desire it.

SECT. 5. This act shall take effect when approved.

STATE OF MAINE.

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IN SENATE, March 14, 1870.

Reported from the Committee on the Judiciary, by Mr. REED  
of Cumberland, and printed under the Joint Rule.

SAMUEL W. LANE, *Secretary.*