

MAINE STATE LEGISLATURE

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FORTY-NINTH LEGISLATURE.

SENATE.

No. 37.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY.

AN ACT to incorporate the Sebec Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. William H. Smith, Joseph L. Smith,
2 George M. Weston, Dudley F. Leavitt, George K.
3 Jewett, Jeremiah Fenno, George R. Smith, Hiram H.
4 Fogg, David Dole, Eben S. Coe, Abraham Sanborn,
5 Frank A. Wilson and Thomas N. Egery, their assigns,
6 associates and successors, are hereby made and consti-
7 tuted a body politic and corporate by the name of the
8 Sebec Railroad Company, and by that name may sue
9 and be sued, plead and be pleaded, and shall enjoy all
10 proper remedies at law and in equity, to secure and
11 protect them in the exercise and use of their rights
12 and privileges, and in the performance of their duties,

13 and said corporation is hereby authorized and empow-
14 ered to locate and construct and finally complete, alter
15 and keep in repair a railroad with one or more sets of
16 iron or wooden rails or tracks, with all suitable bridges,
17 tunnels, viaducts, turnouts, culverts, drains, and all
18 other necessary appendages, from some point in Sebec
19 village, along or by the way of Sebec river, in Piscat-
20 aquis county, to some point on the Bangor and Piscat-
21 aquis Railroad in the town of Milo, and said corpora-
22 tion shall be and is hereby invested with all the
23 powers, privileges, and immunities, which are or may
24 be necessary to carry into effect the purposes of this
25 act. Said corporation shall have all the powers, priv-
26 iliges and immunities, and be subject to the duties and
27 liabilities contained in chapter fifty-one of the revised
28 statutes.

SECT. 2. The capital stock of said company shall
2 consist of not less than one thousand and not more than
3 two thousand shares of one hundred dollars each, and
4 the immediate direction of the affairs of said corpora-
5 tion shall be vested in five, seven or nine directors, to
6 be chosen as hereinafter provided, who shall hold their
7 office until others are chosen and qualified in their
8 places, a majority of whom shall constitute a quorum ;
9 and they shall elect one of their number to be president
10 of their board, and he shall also be president of the

11 corporation. And they shall have authority to choose
12 a clerk and treasurer, and a majority of the persons
13 named in section one are hereby authorized at a meet-
14 ing holden for that purpose, with or without notice, to
15 accept this act and organize this corporation.

SECT. 3. Said corporation shall have power to make,
2 ordain and establish all necessary by-laws.

SECT. 4. The president and directors for the time
2 being are hereby authorized and empowered by them-
3 selves or their agents, to exercise all the powers herein
4 granted for the purpose of locating, constructing and
5 completing said railroad, and for the transportation of
6 persons, goods and property of all kinds and descrip-
7 tion, and all such power and authority as may be
8 necessary and proper to carry into effect the objects of
9 said corporation.

SECT. 5. A toll is hereby granted for the benefit of
2 said corporation, upon all passengers and property
3 which may be conveyed or transported on and over its
4 railroad, at such rate as may be established by its
5 directors, subject to such general laws in relation to
6 railroad companies as are or may from time to time be
7 established by the legislature.

SECT. 6. The annual meeting of the stockholders of
2 said corporation shall be holden on the first day of
3 September, or such other day as the by-laws may deter-

4 mine, at which meeting the directors shall be chosen
5 by ballot.

SECT. 7. The corporation is hereby authorized to
2 make connections with any other railroad on such
3 terms as its members may deem proper, and to lease
4 its road and property either before or after it shall
5 have been completed, on such terms as its members
6 shall determine.

SECT. 8. Said corporation is authorized to issue its
2 bonds to an amount not exceeding one hundred and
3 fifty thousand dollars, and to secure the same by a
4 mortgage of its road, franchise and property, or in any
5 other manner.

SECT. 9. If the said corporation shall not have been
2 organized, and the location, according to actual survey
3 of the route, filed with the county commissioners of
4 Piscataquis county, on or before the thirty-first day of
5 December, in the year one thousand eight hundred
6 and seventy-three, or if said corporation shall not
7 complete its railroad on or before the thirty-first day
8 of December, in the year one thousand eight hundred
9 and seventy-five, this act shall be void.

STATE OF MAINE.

IN SENATE, February 25, 1870.

Reported from the Committee on Railroads, Ways and Bridges, by Mr. CUSHING of
Waldo, and on his motion laid on the table and ordered to be printed.

SAMUEL W. LANE, *Secretary.*