

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FORTY-NINTH LEGISLATURE.

HOUSE.

No. 120.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY.

AN ACT to incorporate the Union Depot Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. John B. Brown, Francis Cogswell, Geo.
2 M. Brown, Ichabod Goodwin, Richard D. Rice, R. B.
3 Dunn, Oliver Moses, Abner Coburn, John Lynch,
4 Samuel J. Anderson, St. John Smith, Henry M. Pay-
5 son, their associates, successors and assigns, are hereby
6 created a body corporate under the name of the Union
7 Depot Company, for the purpose of erecting and main-
8 taining a union railroad depot for passengers in the
9 city of Portland, with power by this name to sue and
10 be sued, to purchase or take and hold under the pro-
11 visions of the general laws of this state applicable to
12 taking lands by railroad companies for their road beds,

•

13 so much real estate as may be necessary for the con-
14 struction and convenient use of said depot, including
15 the land necessary for tracks for the approach and ac-
16 commodation of such railroads as may occupy said
17 union depot or any portion thereof; to adopt by-laws;
18 to establish and maintain such rules and regulations
19 as may be necessary for the safety and convenience of
20 passengers, and for the orderly arrangement and con-
21 duct of the railroad trains that may occupy or use said
22 depot or any part thereof.

SECT. 2. The capital stock of said company shall be
2 one million of dollars, to be divided in shares of one
3 hundred dollars each, and which shares may be sub-
4 scribed for and held by individuals or corporations;
5 and each share of said stock shall entitle the owner or
6 his legal representative to one vote in all meetings of
7 the stockholders of the corporation.

SECT. 3. The stockholders at their annual meetings,
2 the time for holding which shall be fixed by the by-
3 laws, may elect a board of not exceeding seven nor
4 less than five directors, who shall hold their offices for
5 one year, and until others are chosen and qualified in
6 their stead, which board shall possess the powers of the
7 corporation, when the stockholders are not in session,
8 and shall choose a president from their number who
9 shall also be president of the corporation, and such

10 other officers as may be provided for in their by-
11 laws.

SECT. 4. The company may issue its bonds or other
2 evidences of debt, for the purpose of paying for real
3 estate purchased or taken under the provisions of this
4 act and for erecting and completing said depot, and
5 secure the same by a mortgage on all its property,
6 real, personal and mixed, including its franchise, and
7 may also charge a reasonable toll or compensation on
8 all railroads that occupy or use said depot or any part
9 thereof.

SECT. 5. The first meeting of the stockholders may
2 be called by any three of the corporators, by a notice
3 stating the time, place and object of the meeting two
4 weeks successively in the Portland Daily Press and
5 Daily Argus, the last publication to be one day at
6 least before such meeting.

SECT. 6. This act shall take effect when approved
2 by the governor.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
March 4, 1870. }

Reported by Mr. FARWELL, from the Committee on Railroads,
Ways and Bridges, and ordered printed.

S. J. CHADBOURNE, *Clerk.*