

MAINE STATE LEGISLATURE

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FORTY-NINTH LEGISLATURE.

HOUSE.

No. 85.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY.

AN ACT to incorporate the Ship Pond Valley Railroad
Company.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. George M. Weston, Dudley F. Leavitt,
2 Eben S. Coe, Geo. K. Jewett, Jeremiah Fenno, Geo.
3 R. Smith, Hiram H. Fogg, David Dole and Abraham
4 Sanborn, their assigns associates and successors, are
5 hereby made and constituted a body politic and corpo-
6 rate by the name of the Ship Pond Valley Railroad
7 Company, and by that name may sue and be sued,
8 plead and be impleaded, and shall enjoy all proper
9 remedies at law and in equity, to secure and protect
10 them in the exercise and use of their rights and privi-
11 leges, and in the performance of their duties, and said

12 corporation is hereby authorized to locate and con-
13 struct, alter and keep in repair, a railroad with one or
14 more sets of iron or wooden rails or tracks, with all
15 suitable bridges, tunnels, viaducts, turnouts, culverts,
16 drains, and all other necessary appendages, from some
17 point on Sebec lake, along or by the way of the valley
18 of Ship Pond stream, to the township formerly incor-
19 porated as the town of Elliotsville, and said corporation
20 is hereby invested with all the powers, privileges and
21 immunities, which are or may be necessary to carry
22 into effect the purposes of this act. Said corporation
23 shall have all the powers, privileges and immunities
24 and be subject to the duties and liabilities contained
25 in chapter fifty-one of the revised statutes.

SECT. 2. The capital stock of said company shall
2 consist of not more than one thousand shares of one
3 hundred dollars each, and the immediate direction of
4 the affairs of said corporation shall be vested in five
5 directors to be chosen as hereinafter provided, who
6 shall hold their office until others are chosen and
7 qualified in their stead, a majority of whom shall con-
8 stitute a quorum ; and they shall elect one of their
9 number to be president of their board, and he shall
10 also be president of the corporation, and they shall
11 have authority to choose a clerk and treasurer ; and a
12 majority of the persons named in section one, are

13 hereby authorized at a meeting holden for that pur-
14 pose, with or without notice, to accept this act and
15 organize this corporation.

SECT. 3. Said corporation shall have power to make
2 and establish all necessary by-laws.

SECT. 4. The president and directors for the time
2 being are hereby authorized by themselves or their
3 agents, to exercise all the powers herein granted for
4 the purpose of locating and constructing said railroad,
5 and for the transportation of persons, goods and prop-
6 erty of all kinds and descriptions, and all such power
7 and authority as may be necessary and proper to carry
8 into effect the objects of said corporation.

SECT. 5. A toll is hereby granted for the benefit of
2 said corporation, upon all passengers and property
3 which may be conveyed over its railroad, or over any
4 portion of it which may be completed, at such rate as
5 may be established by its directors, subject to such
6 general laws in relation to railroad companies, as are
7 or may be from time to time established by the legis-
8 lature.

SECT. 6. The annual meeting of the stockholders of
2 said corporation shall be holden on the first Monday of
3 September, or such other day as the by-laws may
4 determine, at which meeting the directors shall be
5 chosen by ballot.

SECT. 7. If the said corporation shall not have been
2 organized and the location according to an actual sur-
3 vey of the route filed with the county commissioners
4 of Piscataquis county on or before the thirty-first day
5 of December, A. D. eighteen hundred and seventy-
6 three, or if said corporation shall not complete some
7 portion of its road and have the same in actual running
8 operation on or before the thirty-first day of December,
9 A. D. eighteen hundred and seventy-four, this act shall
10 be void.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 25, 1870. }

Reported from the Committee on Railroads, Ways and Bridges,
by Mr. BROWN of Anson, and ordered printed.

S. J. CHADBOURNE, *Clerk.*