

# MAINE STATE LEGISLATURE

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# FORTY-NINTH LEGISLATURE.

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HOUSE.

No. 72.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY.

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AN ACT to authorize cities and towns to aid in promoting manufactures therein.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECTION 1. Any city or town, by a two-thirds vote,  
2 at any legal meeting called for the purpose, may raise  
3 by tax or loan, from time to time or all at once, a sum  
4 of money not exceeding in all five per cent. on its  
5 regular valuation for the time being, and appropriate  
6 the same to aid in promoting manufactures therein ;  
7 and for such purpose may make contracts with any  
8 persons or corporations.

SECT. 2. When such city or town holds stock in  
2 any manufacturing corporation, the municipal officers

3 thereof, or an agent appointed by them in writing,  
4 may vote thereon at any meeting of the corporation.

SECT. 3. A city or town raising money by loan as  
2 aforesaid, shall raise and pay, each year after the  
3 third, in addition to the interest, not less than three  
4 per cent. of the principal, unless it is provided for in  
5 some other way.

SECT. 4. This act shall take effect when approved.

STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES, }  
February 24, 1870. }

Reported from the Committee on Manufactures, by Mr. BURN-  
HAM, and printed under the rules.

S. J. CHADBOURNE, *Clerk.*