

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FORTY-NINTH LEGISLATURE.

HOUSE.

No. 44.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SEVENTY.

AN ACT to incorporate the Mechanic Falls Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. Benjamin P. Butler, A. C. Denison, A. 2 Q. Denison, D. S. Perkins, Joseph Magoon, C. R. 3 Pulsifer, D. B. Waterhouse, J. D. Curtis, M. Robin- 4 son, Sullivan Woodman, A. B. Dwinal, Nath'l Cush- 5 man, O. B. Dwinal, Jason Hall, J. A. Buckman, C. 6 E. Stevens, F. E. Dwinal and A. H. Dwinal, their 7 associates, successors and assigns, are hereby consti- 8 tuted a body politic and corporate by the name of the 9 Mechanic Falls Savings Bank, with power by that 10 name to prosecute and defend suits at law and in 11 equity, to have and use a common seal, and make all 12 such by-laws, rules and regulations as are necessary

13 to the government and management of their concerns
14 and not repugnant to the laws of the state. Said cor-
15 poration shall be established in the town of Minot, in
16 the county of Androscoggin, and shall be subject to all
17 the duties and liabilities and enjoy all the rights and
18 privileges conferred upon similar institutions by the
19 laws of this state.

SECT. 2. The said corporation is hereby authorized
2 to receive deposits of money and to issue certificates
3 therefor, and such deposits of money shall be used as
4 they shall judge most for the benefit of said corpora-
5 tion, and such deposits may be withdrawn at such
6 reasonable times and in such manner as said corpora-
7 tion shall appoint, and the net income or profit thereof
8 shall be divided among the persons making such
9 deposits, their executors, administrators or assigns, in
10 just proportion.

SECT. 3. And Benjamin P. Butler, named herein, is
2 authorized to call the first meeting of said corporation,
3 by giving seven days' written notice to each of the
4 other corporators of the time and place of such meet-
5 ing, at which meeting and every subsequent annual
6 meeting, said corporation may elect by ballot any per-
7 son or persons as members thereof; may choose such
8 officers as to them may seem proper for their organiza-
9 tion and government, who shall so continue in office

10 one year and until others are chosen and qualified in
11 their stead; and the persons elected treasurer and
12 secretary, before entering upon their official duties,
13 shall be sworn to the faithful performance thereof, and
14 the treasurer shall also give bonds satisfactory to such
15 corporation for the faithful discharge of his duties;
16 *provided however*, that the offices of treasurer and secre-
17 tary may if deemed advisable be united in one person.

SECT. 4. All deeds of conveyance, covenants and
2 grants made in behalf of said corporation shall be
3 sealed with the corporate seal, and when made in
4 pursuance of any vote of the corporation shall be valid
5 and effectual to convey real or personal property or
6 bind the corporation.

SECT. 5. The annual meeting shall be holden in the
2 month of May, and at that meeting and all other
3 meetings it shall require seven persons at least to con-
4 stitute a quorum for the transaction of business; and
5 meetings may be directed at other times by the presi-
6 dent or the corporation; and said corporation may
7 provide in what manner their meetings shall be noti-
8 fied and called.

SECT. 6. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 16, 1870. }

Read twice, and on motion of Mr. WHIDDEN of Calais, ordered
printed.

S. J. CHADBOURNE, *Clerk.*