

# MAINE STATE LEGISLATURE

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# FORTY-EIGHTH LEGISLATURE.

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SENATE.

No. 23.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-NINE.

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AN ACT fixing the time in which banks surrendering their charters shall close up their affairs and redeem their bills.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECTION 1. Any bank which has or may hereafter  
2 surrender its charter under the laws of this state, shall  
3 be allowed the time of six years after filing notice of  
4 such surrender in the office of the secretary of state, in  
5 which to wind up its affairs, and after, but not before,  
6 the expiration of said time, the liability of any such  
7 bank to redeem its outstanding circulation shall cease,  
8 excepting such banks as may be in the hands of re-  
9 ceivers ; *provided*, no bills of such bank shall have  
10 been put in circulation after filing notice of the sur-

11 render of its charter, as aforesaid, which fact is to be  
12 determined by the sworn statement of the cashier of  
13 such bank.

SECT. 2. The secretary of state shall annually in  
2 the month of March, publish an official list of such  
3 banks, the liability of which to redeem its bills will  
4 expire within one year from the date of such public  
5 action; the same to be inserted in some paper pub-  
6 lished in Portland, Lewiston, Bangor, Bath, Augusta,  
7 and such other places as the governor and council may  
8 direct.

SECT. 3. This act shall take effect when approved.

STATE OF MAINE.

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IN SENATE, February 15, 1869.

Reported by Mr. MESSER, from the Committee on Banks and  
Banking, and printed under Joint Rule.

THOMAS P. CLEAVES, *Secretary.*