

# MAINE STATE LEGISLATURE

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# FORTY-EIGHTH LEGISLATURE.

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HOUSE.

No. 41.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-NINE.

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AN ACT authorizing Ticonic Village Corporation of Waterville, in the county of Kennebec, to raise and expend a certain amount of money for certain purposes.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECTION 1. The Ticonic Village Corporation, in order to promote the benefit and welfare of its citizens and to aid in securing the improvement of water power on the Kennebec river within the limits of said corporation, is authorized to raise and expend the sum of fifty thousand dollars, or so much thereof as may be necessary, in purchasing or in contributing to the purchase of such property and estate and improving said property and water power as may, in the judgment of two thirds of the legal voters present and voting at any meeting of said corporation, legally called, con-

12 duce to the full development of said water power; and  
13 any property so purchased by said corporation, it may  
14 transfer and convey, or cause to be conveyed, on such  
15 terms and to such persons or corporations as said voters  
16 may determine.

SECT. 2. This act shall take effect when it shall  
2 have been accepted by Ticonic Village Corporation,  
3 by a vote of the legal voters thereof in corporation  
4 meeting, voting by ballot, yea or nay, on the question  
5 submitted; and an affirmative vote of at least two  
6 thirds of said voters present and voting at said meet-  
7 ing shall be necessary for its acceptance. The accept-  
8 ance of this act may be voted upon at the annual  
9 meeting of said corporation, or at a meeting of the  
10 same called by the supervisor and notified and held  
11 agreeably to law and the by-laws of said corporation,  
12 and if the act shall have been accepted as aforesaid,  
13 then after such acceptance all the provisions of this  
14 act shall take effect and be in full force thereafter.

SECT. 3. Upon the acceptance of this act as afore-  
2 said, and upon being authorized thereto by a vote of  
3 two thirds of the legal voters present at any meeting  
4 of said corporation, and voting thereon, yea or nay, by  
5 ballot, the treasurer of said corporation, for purpose of  
6 raising the sum aforesaid, may issue the scrip of said  
7 corporation to the amount of fifty thousand dollars, in

8 certificates of not less than one hundred dollars each,  
9 and payable to the holder thereof in such number of  
10 years from their date, as said voters may determine,  
11 with interest at a rate not exceeding six per centum  
12 per annum, with semi-annual warrants attached there-  
13 to ; the said scrip to be signed by the said treasurer  
14 and countersigned by the supervisor of said corpora-  
15 tion, but the coupons shall be signed by the treasurer  
16 only.

SECT. 4. This act shall take effect from and after  
2 its approval by the governor so far as to authorize the  
3 calling and holding of the meeting named in the sec-  
4 ond section.

STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES, }  
February 11, 1869. }

Reported from the Committee on Manufactures, and on motion  
of Mr. BLAISDELL, laid on the table and ordered to be printed.

S. J. CHADBOURNE, *Clerk.*