

# MAINE STATE LEGISLATURE

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# FORTY-EIGHTH LEGISLATURE.

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HOUSE.

No. 31.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-NINE.

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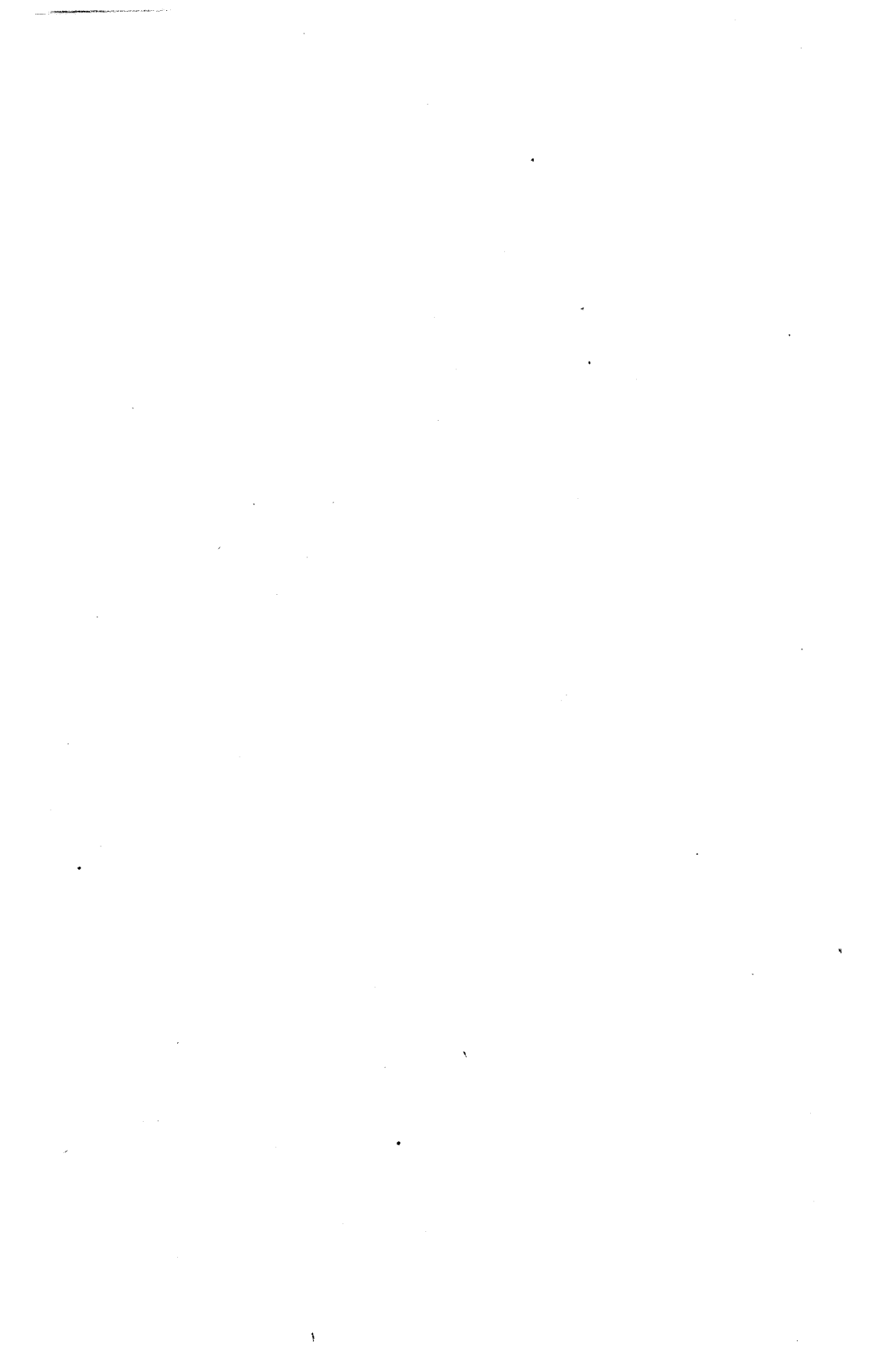
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AN ACT to define and limit the power of corporations in certain matters.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Railroad corporations have no power to subscribe to  
2 the capital stock of other railroad corporations, or  
3 otherwise to aid in the construction of the railroad of  
4 any other corporation, without authority given by a  
5 vote of the stockholders at a meeting duly convened ;  
6 and any and all such subscriptions heretofore so made,  
7 without such authority first had and obtained, are and  
8 shall be deemed wholly void.



STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES, }  
February 6, 1869. }

Reported from the Committee on Judiciary by Mr. GILBERT,  
and printed under the Joint Rule.

S. J. CHADBOURNE, *Clerk.*