# FORTY-SEVENTIL LEGISLATURE.

HOUSE.

No. 121.

## STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-EIGHT.

AN ACT amendatory of, and additional to, chapter three hundred and eight of the laws of eighteen hundred and sixty-seven, entitled an act to incorporate the Belfast and Moosehead Lake Railway Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. The title of an act to incorporate the 2 Belfast and Moosehead Lake Railway Company and 3 the act itself, are hereby amended, by striking out 4 the word "railway" where it occurs, and inserting in 5 the place thereof, the word "railroad."

SECT. 2. The third section of said act is hereby 2 amended, by striking out the word "five" in the

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3 second line, and inserting the words, "three thou-4 sand."

SECT. 3. The eighteenth section of said act is here-2 by repealed.

SECT. 4. The persons elected directors at the meet-2 ing of the corporation, held at Belfast, on the third 3 day of July, A. D. eighteen hundred and sixty-seven, 4 and the persons who have since been or may hereafter 5 be elected by said directors to fill vacancies in said 6 board of directors, are hereby authorized and empow-7 ered to exercise all the powers granted to the directors 8 of said company by said act, until another board of 9 directors is elected by said company.

SECT. 5. The city of Belfast may by a vote of two-2 thirds of the legal voters of said city present and vot-3 ing, at any meeting legally called therefor, subscribe 4 one hundred and forty thousand dollars to the stock of 5 said company, in addition to the amount specified in 6 the nineteenth section of said act, and may issue its 7 bonds therefor, payable in thirty years, with interest 8 semi-annually, for a sum sufficient to raise that amount 9 in cash.

SECT. 6. The authority given to towns and cities in 2 said act to subscribe to the capital stock of said com-3 pany, and to issue their bonds in aid of the same, shall

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4 be construed to give them the right to issue their5 bonds to an amount sufficient to raise a sum in cash,6 equal to twenty per cent. of their valuation.

SECT. 7. This act shall take effect when approved 2 by the governor.

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IN HOUSE OF REPRESENTATIVES, February 27, 1868.

Reported from the Committee on Railroads, Ways and Bridges, by Mr. RUST of Belfast, and on motion of Mr. FESSENDEN of Auburn, ordered to be printed.

S. J. CHADBOURNE, Clerk.