
FORTY-SEVENTH LEGISLATURE.

HOUSE.

No. 118.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-EIGHT.

AN ACT to provide for the taxation of shares in certain
local corporations.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. The stock in any local corporation char-
2 tered for the purpose of supplying cities or towns with
3 water or gas, held by any person out of the state or
4 unknown, shall be subject to taxation in the city or
5 town where such corporation is located or transacts
6 its ordinary business, in the same manner and subject
7 to the same rules that are provided for the taxation
8 of bank stock, in section one of chapter one hundred
9 and ninety-three of the public laws of the year one
10 thousand eight hundred and sixty-three.

SECT. 2. The powers of assessors, collectors and
2 treasurers of cities and towns, in assessing and col-
3 lecting the tax upon the stock named in the preceding
4 section, shall be the same that are conferred upon such
5 officers in relation to assessing and collecting taxes
6 upon bank stock by sections one, two, three and four
7 of chapter one hundred and ninety-three aforesaid ;
8 and the duties of treasurers of said local corporations
9 named in section one of this act, shall be the same as
10 are imposed upon cashiers of banks by said chapter
11 one hundred and ninety-three ; and all liens created
12 by said chapter shall apply to stock in local corpora-
13 tions named in this act.

SECT. 3. This act shall take effect when approved.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
February 26, 1868. }

Reported from the Committee on the Judiciary, by Mr. HALE
of Ellsworth.

S. J. CHADBOURNE, *Clerk.*