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# FORTY-SEVENTH LEGISLATURE.

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HOUSE.

No. 32.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-EIGHT.

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AN ACT to provide for the taxation of shares in national banks.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECTION 1. The assessors of any city or town in this  
2 state in which any association for the purposes of  
3 banking is or shall be established by authority of the  
4 United States, shall annually on the first day of April,  
5 or as soon after as may be, obtain from the proper offi-  
6 cers of such association a full and correct list of the  
7 names and residences of all shareholders therein, and  
8 the number of shares held by each on said first day of  
9 April; they shall also ascertain the amount of the  
10 capital stock of such association, the par value and the

11 fair market value of each share, and the amount and  
12 value of real estate held and owned by such associa-  
13 tion and where the same is located.

SECT. 2. Such assessors shall, on or before the fif-  
2 teenth day of April in each year, transmit to the as-  
3 sessors of the several cities and towns of this state  
4 wherein any such shareholders reside, a true copy of  
5 the list of the shareholders therein residing, the num-  
6 ber of shares held by each, and a correct statement of  
7 the other facts required in the first section of this act.

SECT. 3. The assessors of each city and town in  
2 which any shareholder in such association resides, shall  
3 include all the shares in such associations held by per-  
4 sons or corporations resident and liable to taxation in  
5 said city or town, in the valuation of personal property  
6 of such person or corporation, for the assessment of all  
7 taxes imposed and levied in said town by authority of  
8 law, to be assessed at the same rate and subject to the  
9 same deductions as shares of state banks and other  
10 monied corporations belonging to the citizens of such  
11 city or town and collected as other taxes are collected.

SECT. 4. All acts and parts of acts inconsistent with  
2 this act are hereby repealed.

SECT. 5. This act shall take effect when approved.

STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES, }  
January 30, 1868. }

Reported from the Committee on the Judiciary, by Mr. HALE  
of Ellsworth.

S. J. CHADBOURNE, *Clerk.*