
FORTY-SEVENTH LEGISLATURE.

HOUSE.

No. 1.

STATE OF MAINE.

RESOLVES in relation to the taxation of shares in
national banks and of United States bonds.

Resolved, That stock in national banks, should be
2 subjected to municipal taxation, in the municipalities
3 in which such stock is owned, and not in those where
4 such banks are located, and that existing acts of con-
5 gress, should be so modified, or freed from ambiguities
6 of construction, as not to obstruct such reform in that
7 particular, as the legislatures of the several states may
8 desire to make.

Resolved, That the right of the federal government to
2 tax the income of the national debt, is clear in itself,
3 and supported by practice, and ought now to be
4 effectively exercised, by collecting the tax out of the
5 coupons of the national bonds, and that such a rate of
6 taxation should be imposed upon these coupons, as will

7 subject capital so invested, to its fair, average share
8 of public burdens, as compared with other descriptions
9 of property, and that the proceeds of such taxation
10 should be distributed among all of the states, on just
11 and equitable principles.

Resolved, That our senators and representatives in
2 congress, be requested, to support such changes in
3 national legislation, as will carry out the objects of
4 the foregoing resolves.

STATE OF MAINE.

IN HOUSE OF REPRESENTATIVES, }
January 9, 1868. }

Laid on the table and ordered to be printed, on motion of Mr.
BRADBURY of Hollis.

S. J. CHADBOURNE, *Clerk.*