

MAINE STATE LEGISLATURE

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L.D. 2145

Date: 3/13/26

(Filing No. S-546)

REPORT A

LABOR

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE

SENATE

132ND LEGISLATURE

SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 863, L.D. 2145, "An Act to Decrease Offsets to Disability Retirement Benefits"

Amend the bill by inserting after section 5 the following:

Sec. 6. Appropriations and allocations. The following appropriations and allocations are made.

RETIREMENT SYSTEM, MAINE PUBLIC EMPLOYEES

Retirement System - Retirement Allowance Fund 0085

Initiative: Provides one-time funds for the unfunded actuarial liability created as a result of reducing offsets to disability retirement benefits under the State Employee and Teacher Retirement Program.

GENERAL FUND	2025-26	2026-27
All Other	\$0	\$1,734,012
GENERAL FUND TOTAL	\$0	\$1,734,012

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment adds an appropriations and allocations section.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



132nd MAINE LEGISLATURE

LD 2145

LR 2785(02)

An Act to Decrease Offsets to Disability Retirement Benefits

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-546)

Committee: Labor

Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	\$0	\$1,734,012	\$0	\$0
Appropriations/Allocations				
General Fund	\$0	\$1,734,012	\$0	\$0

Fiscal Detail and Notes

This bill reduces the amount by which disability retirement benefits under the State and Teacher Retirement Program may be offset. The bill includes a one-time General Fund appropriation of \$1,734,012 in fiscal year 2026-27 to the Retirement Allowance Fund within the Maine Public Employees Retirement System for the increase in the unfunded actuarial liability created as a result of the provisions in this bill. Pursuant to the Constitution of Maine, Article IX, Section 18-A, unfunded liabilities may not be created except those that result from experience losses. This bill may also result in increased employer contributions, which cannot be estimated at this time but will be reflected in future normal costs.

This bill also eliminates offsets to disability retirement benefits under the Participating Local District Retirement Program, creating an unfunded actuarial liability of \$1,357,841 which may be amortized over 20 years and is not a liability of the State.