

# MAINE STATE LEGISLATURE

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# 132nd MAINE LEGISLATURE

## SECOND REGULAR SESSION-2026

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Legislative Document

No. 2127

S.P. 813

In Senate, January 7, 2026

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**An Act to Increase the Cap on Bonds Issued by the Maine State  
Housing Authority to Reflect Current Housing Production Needs in  
the State**

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Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Reference to the Committee on Housing and Economic Development suggested and ordered printed.

A handwritten signature in black ink that appears to read "DAREK M. GRANT".

DAREK M. GRANT  
Secretary of the Senate

Presented by Senator CURRY of Waldo.

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 30-A MRSA §4907, sub-§1**, as amended by PL 2023, c. 559, §1, is further amended to read:

**1. Limitations on amount of outstanding principal.** The Maine State Housing Authority may not at any time have an aggregate principal amount outstanding, in excess of ~~\$3,000,000,000~~ \$4,000,000,000 of mortgage purchase bonds secured by the Housing Reserve Fund or a Capital Reserve Fund to which section 4906, subsection 3, paragraph A applies. Mortgage purchase bonds of the Maine State Housing Authority secured by capital reserve funds to which section 4906, subsection 3, paragraph A does not apply, bond or mortgage insurance, direct or indirect contract with the United States, purchase or repurchase agreement of guaranty with a banking or other financial organization or other credit arrangements securing the bonds may be issued up to \$100,000,000 per calendar year in an aggregate principal amount outstanding at any time not to exceed \$300,000,000.

## SUMMARY

This bill increases from \$3,000,000,000 to \$4,000,000,000 the cap on certain mortgage purchase bonds issued by the Maine State Housing Authority.