

# MAINE STATE LEGISLATURE

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Date: 3/30/26 Majority

L.D. 2077  
(Filing No. H- 935)

**HOUSING AND ECONOMIC DEVELOPMENT**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
132ND LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1392, L.D. 2077, "An Act to Reduce the Cost of Purchasing a Home by Providing Grants to Reduce Mortgage Rates"

Amend the bill in section 3 in paragraph II in the 3rd line (page 1, line 35 in L.D.) by inserting after the following: "residence" the following: 'or being applied as a down payment on a loan for the purchase of an owner-occupied single-family residence'

Amend the bill by striking out all of section 4 and inserting the following:

'Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.

**HOUSING AUTHORITY, MAINE STATE**

**Housing Authority - State 0442**

Initiative: Provides funding to the Maine State Housing Authority to administer a program that provides a grant of up to \$15,000 per home purchase for the purchase of an owner-occupied single-family residence by a qualifying person.

<b>GENERAL FUND</b>	<b>2025-26</b>	<b>2026-27</b>
All Other	\$0	\$20,250,000
<b>GENERAL FUND TOTAL</b>	<u>\$0</u>	<u>\$20,250,000</u>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment, which is the majority report of the committee, requires the Maine State Housing Authority to administer a program to provide a grant of up to \$15,000 per home purchase for the purpose of reducing the mortgage interest rate of a loan or being applied as a down payment on a loan for the purchase of an owner-occupied single-family

**COMMITTEE AMENDMENT**

COMMITTEE AMENDMENT "A" to H.P. 1392, L.D. 2077

1 residence by a person whose income at the time of the grant is no greater than the income  
2 limits for qualified first-time home buyers established under 26 United States Code, Section  
3 143. The amendment also removes the provision of the bill that makes private mortgage  
4 insurance payments for a primary residence tax deductible. The amendment also adds an  
5 appropriations and allocations section.

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**FISCAL NOTE REQUIRED**

(See attached)



# 132nd MAINE LEGISLATURE

LD 2077

LR 2884(02)

**An Act to Reduce the Cost of Purchasing a Home by Providing Grants to Reduce Mortgage Rates**

**Fiscal Note for Bill as Amended by Committee Amendment "A" (H-935)**

**Committee: Housing and Economic Development**

**Fiscal Note Required: Yes**

## Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$20,250,000	\$20,250,000	\$20,250,000
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$20,250,000	\$20,250,000	\$20,250,000

### Fiscal Detail and Notes

The bill includes ongoing General Fund appropriations to the Maine State Housing Authority (MSHA) totaling \$20,250,000 starting in FY 2026-27 to provide grant funding to qualified home buyers as required by this bill. In 2026, MSHA is projected to purchase 1,350 mortgages, each of which would qualify for the grant as provided in the bill, which does not impose any additional restrictions or limitations on who may qualify for the grant. This fiscal note assumes that the number of mortgages qualifying for the grant program will not change in subsequent years. Additional costs to administer the grant program can be absorbed by MSHA within existing resources.