

# MAINE STATE LEGISLATURE

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Date: 3/23/26

(Filing No. S-575)

MAJORITY

HOUSING AND ECONOMIC DEVELOPMENT

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE

SENATE

132ND LEGISLATURE

SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 844, L.D. 2057, "An Act to Support Rehabilitation and Development of Affordable Manufactured Housing Communities"

Amend the bill by striking out the title and substituting the following:

'An Act to Support Rehabilitation and Development of Affordable Housing'

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 30-A MRSA §4832, as amended by PL 2017, c. 234, §27, is further amended to read:

§4832. Construction loans

The Maine State Housing Authority may participate with financial institutions in the State in the making of make construction loans for the purpose of land development and the construction of housing units or housing projects for persons of low income, to support programs authorized under this chapter and under any terms and conditions that the Maine State Housing Authority may establish by rule.

~~1. Participation requirements. Except as provided in paragraphs A and B, the Maine State Housing Authority may not participate in the making of construction loans unless a financial institution in the State agrees to participate in the loan at least to the extent of acting as escrow agent. Notwithstanding any other provisions of law, financial institutions in the State may act as required by this subchapter.~~

~~A. The Maine State Housing Authority may make construction loans to state public bodies or other public instrumentalities and private nonprofit corporations without the participation of a financial institution.~~

~~B. If a project's financing requires that the Maine State Housing Authority participate in the construction loan at a level greater than 60%, the Maine State Housing Authority may make the whole construction loan without using an escrow agent.~~

COMMITTEE AMENDMENT





# 132nd MAINE LEGISLATURE

LD 2057

LR 2896(02)

**An Act to Support Rehabilitation and Development of Affordable Manufactured Housing Communities**

**Fiscal Note for Bill as Amended by Committee Amendment "A"(CS-575)**

**Committee: Housing and Economic Development**

**Fiscal Note Required: Yes**

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## Fiscal Note

Minor cost increase - Other Special Revenue Funds

Minor savings - Other Special Revenue Funds

### Fiscal Detail and Notes

Any additional costs to the Maine State Housing Authority (MSHA) to implement the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources. The bill may also generate minor savings for the MSHA to the extent that it enables the MSHA to make loans with fewer overhead costs.