

MAINE STATE LEGISLATURE

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L.D. 2056

Date: 3/12/26

(Filing No. H- 844)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
132ND LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to S.P. 843, L.D. 2056, "An Act to Provide Additional Financing Options to Consumers in the State"

Amend the bill in section 1 in subsection 1 in paragraph C in the last line (page 1, line 12 in L.D.) by inserting after the following: "payment" the following: 'The exclusion provided in this paragraph may be implemented only once over the life of the loan'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment limits the ability of a creditor to increase the amount of a scheduled payment more than the amount of other scheduled payments to one time over the life of the loan.

SPONSORED BY: 

(Representative MATHIESON, K.)

TOWN: Kittery