

MAINE STATE LEGISLATURE

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Date: 6/25/25

(Filing No. S-486)

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**STATE OF MAINE
SENATE
132ND LEGISLATURE
FIRST SPECIAL SESSION**

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 454, L.D. 1069, "An Act to Require Personal Finance to Be Taught as a Separate Course in Order for a Student to Obtain a High School Diploma"

Amend the amendment by striking out the substitute title and replacing it with the following:

'Resolve, Directing the Department of Education to Review Personal Finance Course Offerings in Maine Schools and Convene a Working Group of Relevant Stakeholders'

Amend the amendment by striking out all of sections 3 and 4 and inserting the following:

'Sec. 3. Appropriations and allocations. Resolved: That the following appropriations and allocations are made.

**EDUCATION, DEPARTMENT OF
Innovative Teaching and Learning Z394**

Initiative: Provides one-time funds in fiscal year 2025-26 to support the working group established to develop recommendations on increasing accessibility to personal finance education to students of all grade levels in the State.

GENERAL FUND	2025-26	2026-27
All Other	\$15,000	\$0
GENERAL FUND TOTAL	\$15,000	\$0

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment amends Committee Amendment "A" by removing the requirement that the Department of Education organize a summer teacher training opportunity and

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SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 454, L.D. 1069 (5-486)

1 removing the appropriation associated with this requirement. The amendment replaces the
2 appropriations and allocations section and changes the title.

3 SPONSORED BY: Rotundo D

4 (Senator ROTUNDO, M.)

5 COUNTY: Androscoggin

FISCAL NOTE REQUIRED
(See attached)

SENATE AMENDMENT

**132nd MAINE LEGISLATURE****LD 1069****LR 1185(04)**

**Resolve, Directing the Department of Education to Review Personal Finance Course Offerings in
Maine Schools and Implement a Teacher Training Program**

Fiscal Note for Senate Amendment "A" to Committee Amendment "A" (S-486)
Sponsor: Sen. Rotundo of Androscoggin
Fiscal Note Required: Yes

Fiscal Note

	FY 2025-26	FY 2026-27	Projections FY 2027-28	Projections FY 2028-29
Net Cost (Savings)				
General Fund	(\$15,000)	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	(\$15,000)	\$0	\$0	\$0

Fiscal Detail and Notes

This amendment eliminates the one time General Fund appropriation in the bill of \$15,000 in fiscal year 2025-26 for a summer teacher training opportunity for teachers in the State who teach or wish to teach personal finance and removes the language in the bill that requires the Department of Education to organize a summer teacher training opportunity.

As amended, this bill includes one-time General Fund appropriations of \$15,000 in fiscal year 2025-26 to the Department of Education to convene a working group to develop recommendations on increasing accessibility to personal finance education to students of all grade levels in the State.