

MAINE STATE LEGISLATURE

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131st MAINE LEGISLATURE

SECOND REGULAR SESSION-2024

Legislative Document

No. 2190

H.P. 1404

House of Representatives, January 25, 2024

**An Act to Make Allocations from Maine Turnpike Authority Funds
for the Maine Turnpike Authority for the Calendar Year Ending
December 31, 2025**

Reported by Representative CRAFTS of Newcastle for the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1961, subsection 6.

Reference to the Committee on Transportation suggested and ordered printed pursuant to Joint Rule 218.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. Allocation.** Gross revenues of the Maine Turnpike Authority for the calendar
3 year ending December 31, 2025 must be segregated, apportioned and disbursed as
4 designated in the following schedule.

5 **MAINE TURNPIKE AUTHORITY** **2025**

6
7 **Administration**

8
9 Personal Services \$1,346,428
10 All Other 1,761,142
11
12 TOTAL \$3,107,570

13
14 **Accounts and Controls**

15
16 Personal Services \$4,347,550
17 All Other 1,954,469
18
19 TOTAL \$6,302,019

20
21 **Highway Maintenance**

22
23 Personal Services \$6,729,527
24 All Other 4,789,896
25
26 TOTAL \$11,519,423

27
28 **Equipment Maintenance**

29
30 Personal Services \$1,546,143
31 All Other 3,319,765
32
33 TOTAL \$4,865,908

34
35 **Fare Collection**

36
37 Personal Services \$10,754,787
38 All Other 4,704,482
39
40 TOTAL \$15,459,269

41
42 **Public Safety and Special Services**

43
44 Personal Services \$641,677
45 All Other 8,056,668
46

1	TOTAL	\$8,698,345
2		
3	Building Maintenance	
4		
5	Personal Services	\$817,109
6	All Other	722,382
7		
8	TOTAL	<u>\$1,539,491</u>
9		
10	Subtotal of Line Items Budgeted	\$51,492,024
11		
12	General Contingency - 10% of line items	\$5,149,203
13	budgeted for 2025 (10% allowed)	
14		
15	MAINE TURNPIKE AUTHORITY	
16	TOTAL REVENUE FUNDS	<u>\$56,641,227</u>

17 **Sec. 2. Transfer of allocations.** Any balance of the allocation for "General
18 Contingency" made by the Legislature for the Maine Turnpike Authority may be
19 transferred at any time prior to the closing of the books to any other allocation or
20 subdivision of any other allocation made by the Legislature for the use of the Maine
21 Turnpike Authority for the same calendar year. Any balance of any other allocation or
22 subdivision of any other allocation made by the Legislature for the Maine Turnpike
23 Authority that at any time is not required for the purpose named in the allocation or
24 subdivision may be transferred at any time prior to the closing of the books to any other
25 allocation or subdivision of any other allocation made by the Legislature for the use of the
26 Maine Turnpike Authority for the same calendar year subject to review by the joint standing
27 committee of the Legislature having jurisdiction over transportation matters. Financial
28 statements describing the transfer, other than a transfer from "General Contingency," must
29 be submitted by the Maine Turnpike Authority to the Office of Fiscal and Program Review
30 30 days before the transfer is to be implemented. In the case of extraordinary emergency
31 transfers, the 30-day prior submission requirement may be waived by vote of the
32 committee. These financial statements must include information specifying the accounts
33 that are affected, amounts to be transferred, a description of the transfer and a detailed
34 explanation as to why the transfer is needed.

35 **Sec. 3. Encumbered balance at year-end.** At the end of each calendar year,
36 encumbered balances may be carried to the next calendar year.

37 **Sec. 4. Supplemental information.** As required by the Maine Revised Statutes,
38 Title 23, section 1961, subsection 6, the following statement of the revenues in 2025 that
39 are necessary for capital expenditures and reserves and to meet the requirements of any
40 resolution authorizing bonds of the Maine Turnpike Authority during 2025, including debt
41 service and the maintenance of reserves for debt service and reserve maintenance, is
42 submitted.

43	Turnpike Revenue Bond Resolution Adopted	2025
44	April 18, 1991; Issuance of Bonds Authorized	
45	Pursuant to the Maine Revised Statutes, Title	
46	23, section 1968, subsections 1 and 2-A	

1		
2	Debt Service Fund	\$41,488,028
3		
4	Reserve Maintenance Fund	42,000,000
5	General Reserve Fund, to be applied as follows:	
6		
7	Capital Improvements	41,771,152
8		
9	Debt Service Fund under the General	2,442,800
10	Special Obligation Bond Resolution	
11	Adopted May 15, 1996; Issuance of	
12	Bonds Authorized Pursuant to the	
13	Maine Revised Statutes, Title 23,	
14	section 1968, subsection 2-A	
15		
16	TOTAL	<u>\$127,701,980</u>

17

SUMMARY

18 This bill makes allocations from gross revenues of the Maine Turnpike Authority for
19 the payment of the authority's operating expenses for the calendar year ending December
20 31, 2025 in accordance with the requirements of the Maine Revised Statutes, Title 23,
21 section 1961, subsection 6.