

MAINE STATE LEGISLATURE

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L.D. 2174

Date: 4/12/24

(Filing No. S-700)

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**STATE OF MAINE
SENATE
131ST LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 925,
L.D. 2174, "An Act to Protect Consumers from Predatory Medical Credit Card Providers"

Amend the amendment by striking out all of sections 1 and 2.

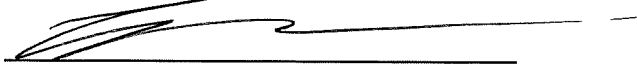
Amend the amendment in section 3 in subsection 4 in the 6th line (page 2, line 29 in amendment) by inserting after the following: "consumer" the following: 'that are medically necessary as described by Title 24-A, section 4301-A, subsection 10-A'

Amend the amendment by striking out all of section 4.

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment removes the provisions governing the use of open-end credit and loans in a health care setting. The amendment changes the definition of "medical debt" to limit it to health care services or health care products that are medically necessary.

SPONSORED BY: 

(President JACKSON, T.)

COUNTY: Aroostook

**FISCAL NOTE REQUIRED
(See attached)**

SENATE AMENDMENT



131st MAINE LEGISLATURE

LD 2174

LR 2796(04)

An Act to Protect Consumers from Predatory Medical Credit Card Providers

Fiscal Note for Senate Amendment "A" to Committee Amendment "A" (S-700)

Sponsor: Pres. Jackson of Aroostook

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Appropriations/Allocations				
Other Special Revenue Funds	\$0	(\$95,480)	(\$97,093)	(\$102,553)

Fiscal Detail and Notes

This amendment removes multiple prohibitions on a health care provider related to arranging for or establishing an application for open-end credit or loan product that contains a deferred interest rate, accepting payment for the costs of health care services using an open-end credit or loan product that contains a deferred interest rate or advertising or promoting an open-end credit or loan product as having a zero interest rate if the open-end credit or loan product has a deferred interest rate. Removal of these provisions eliminates the need for one Consumer Credit Examiner position to examine health care providers to ensure compliance with open-end credit and loan requirements. The position and the allocation for the position are removed.