

# MAINE STATE LEGISLATURE

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Date: 3/19/24 *Maarity*

L.D. 2144  
(Filing No. H-839)

TAXATION

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
131ST LEGISLATURE  
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1368, L.D. 2144, "An Act to Provide Property Tax Relief by Increasing the Availability of the Property Tax Fairness Credit"

Amend the bill by striking out the title and substituting the following:

**'An Act to Provide Property Tax Relief by Increasing the Availability of the Property Tax Fairness Credit for Resident Individuals Who Are 65 Years of Age or Older with Annual Income at or Below \$36,000'**

Amend the bill by striking out everything after the enacting clause and inserting the following:

**'Sec. 1. 36 MRSA §5219-KK, sub-§2-D, as amended by PL 2023, c. 412, Pt. S, §4, is further amended to read:**

**2-D. Credit in 2022 and after.** For tax years beginning on or after January 1, 2022, a resident individual is allowed a credit against the taxes imposed under this Part equal to the amount by which the benefit base for the resident individual exceeds 4% of the resident individual's income, except that, for tax years beginning on or after January 1, 2024, a resident individual who is 65 years of age or older with an annual income at or below \$36,000 is allowed a credit against the taxes imposed under this Part equal to the amount by which the benefit base for the resident individual exceeds 3% of the resident individual's annual income. The credit may not exceed \$1,000 for resident individuals under 65 years of age as of the last day of the taxable year or, for tax years beginning before January 1, 2024, \$1,500 for resident individuals 65 years of age and older as of the last day of the taxable year. For tax years beginning on or after January 1, 2024, for resident individuals 65 years of age and older, the credit may not exceed \$2,000. In the case of married individuals filing a joint return, only one spouse is required to be 65 years of age or older to qualify for the credit applicable to individuals who are 65 years of age and older as established by this subsection or to qualify for the \$1,500 or \$2,000 credit limitation. Married taxpayers filing separate returns do not qualify for the credit under this section.

**Sec. 2. 36 MRSA §5403, sub-§6, as repealed and replaced by PL 2023, c. 412, Pt. S, §5, is amended to read:**

**COMMITTEE AMENDMENT**



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COMMITTEE AMENDMENT "A" to H.P. 1368, L.D. 2144

1 65 years of age or older to qualify for the tax credit. The amendment does not eliminate  
2 the property tax fairness credit available under current law.

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**FISCAL NOTE REQUIRED**  
(See attached)

**COMMITTEE AMENDMENT**



# 131st MAINE LEGISLATURE

LD 2144

LR 2842(02)

## An Act to Provide Property Tax Relief by Increasing the Availability of the Property Tax Fairness Credit

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-839)

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$3,196,958	\$3,205,551	\$3,135,000
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$52,458	\$4,051	\$0
<b>Revenue</b>				
General Fund	\$0	(\$3,144,500)	(\$3,201,500)	(\$3,135,000)
Other Special Revenue Funds	\$0	(\$165,500)	(\$168,500)	(\$165,000)

#### Fiscal Detail and Notes

This bill makes changes to the property tax fairness credit that will increase eligibility for the credit. These changes will decrease income tax revenue to the General Fund by \$3,144,500 and decrease Local Government Fund revenue by \$165,500 in fiscal year 2024-25.

The bill includes a one-time General Fund appropriation to the Department of Administrative and Financial Services, Bureau of Revenue Services of \$52,458 in fiscal year 2024-25 for computer programming, system testing and printing costs to implement changes to the property tax fairness credit.