



131st MAINE LEGISLATURE

SECOND REGULAR SESSION-2024

Legislative Document

No. 2124

H.P. 1348

House of Representatives, January 3, 2024

An Act to Clarify the Eligibility of an Off-track Betting Facility to Receive Funding If the Facility Is Sold or Relocates

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Reference to the Committee on Veterans and Legal Affairs suggested and ordered printed.

R(+ B. Hunt

ROBERT B. HUNT Clerk

Presented by Representative COLLINGS of Portland.

- Be it enacted by the People of the State of Maine as follows: Sec. 1. 8 MRSA §300, sub-§1, as amended by PL 2007, c. 539, Pt. G, §12 and 2 affected by §15, is further amended to read: 3 4 1. Fund created. The Fund to Stabilize Off-track Betting Facilities is established to 5 provide revenues to those off-track betting facilities licensed and in operation as of December 31, 2003, regardless of whether the facility relocates or is sold after December 6 31, 2003. The fund is a dedicated, nonlapsing fund. All revenues deposited in the fund 7 8 remain in the fund and must be disbursed in accordance with this section, except that 9 assessments and advances may be withdrawn in accordance with section 267-A. 10
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Sec. 2. 8 MRSA §300, sub-§2, as enacted by PL 2003, c. 687, Pt. A, §4 and affected by §11, is amended to read:

12 2. Distribution. On May 30th, September 30th and January 30th, all amounts credited 13 to the fund established by this section as of the last day of the preceding month and not distributed before that day must be distributed to each of Maine's the State's off-track 14 betting facilities licensed and in operation as of December 31, 2003, regardless of whether 15 16 the facility relocates or is sold after December 31, 2003. Distributions must be made in equal amounts to each off-track betting facility in operation as of the date of the 17 distribution. 18

SUMMARY

20 This bill amends the laws governing the Fund to Stabilize Off-track Betting Facilities 21 to provide that the fund provides revenues to off-track betting facilities licensed and in 22 operation as of December 31, 2003, regardless of whether the facility relocates or is sold 23 after December 31, 2003.