

MAINE STATE LEGISLATURE

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L.D. 2024

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Date: 2/23/24

(Filing No. S-540)

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TAXATION

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STATE OF MAINE

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SENATE

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131ST LEGISLATURE

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SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "A" to S.P. 852, L.D. 2024, "Resolve, to Authorize the State Tax Assessor to Convey the Interest of the State in Certain Real Estate in the Unorganized Territory"

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Amend the resolve by incorporating the attached fiscal note.

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SUMMARY

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This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



131st MAINE LEGISLATURE

LD 2024

LR 2806(02)

Resolve, to Authorize the State Tax Assessor to Convey the Interest of the State in Certain Real Estate in the Unorganized Territory

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-540)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Current biennium revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

This resolve authorizes the State Tax Assessor to convey the interest of the State in several parcels of real estate in the Unorganized Territory (UT) acquired through the foreclosure of tax liens for nonpayment of property taxes. The funds received as a result of these sales will accrue as dedicated revenue to the Unorganized Territory Education and Services Fund and will be available to reduce future tax assessments in the UT. The amounts received from these sales will depend on sale prices and cannot be estimated at this time.