

MAINE STATE LEGISLATURE

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L D 1954

Date 7/25/23

(Filing No S-505)

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STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H P 1256,
L D 1954, "An Act to Address the Recent Mill Closure in the Town of Jay by Providing
Funds to Offset Property Tax Loss"

Amend the amendment by striking out everything after the title and inserting the
following

'Amend the bill by striking out the title and substituting the following

**'An Act to Address the Recent Mill Closure in the Town of Jay by Providing an
Advance of Municipal Revenue Sharing'**

Amend the bill by striking out everything after the enacting clause and inserting the
following

**'Sec. 1 Transfer from General Fund unappropriated surplus; State -
Municipal Revenue Sharing program, Town of Jay** Notwithstanding any
provision of law to the contrary, on or before November 30, 2023, the State Controller shall
transfer \$600,000 from the unappropriated surplus of the General Fund to the Office of the
Treasurer of State, State - Municipal Revenue Sharing program, Other Special Revenue
Funds account to provide one-time funds for an advance payment of fiscal year 2024-25
municipal revenue sharing to the Town of Jay

Sec. 2. Advance municipal revenue sharing payment to Town of Jay.
Notwithstanding any provision of law to the contrary, on or before December 31, 2023, the
Treasurer of State shall make payment of \$600,000 to the Town of Jay from the Office of
the Treasurer of State, State - Municipal Revenue Sharing program, Other Special Revenue
Funds account as a partial advance of municipal revenue sharing anticipated for the town
in fiscal year 2024-25 to provide time for the town to deal with a fiscal year 2023-24
budgetary shortfall resulting from the town's use of its fund balance to avoid an increase in
mill rate due to closure of a mill in town

Sec. 3. Town of Jay reimbursement of municipal revenue sharing advance.
Notwithstanding any provision of law to the contrary, the Treasurer of State shall withhold
\$50,000 from each monthly municipal revenue sharing payment made to the Town of Jay
in fiscal year 2024-25, up to a total of \$600,000, as reimbursement to the State for the
advance payment under section 2

SENATE AMENDMENT

ROS

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H P 1256, L D 1954 (S-305)

1 Special Revenue Funds account to provide one-time funds for an advance payment of fiscal
2 year 2024-25 municipal revenue sharing to the Town of Jay It also requires the withholding
3 of \$50,000 each month from the Town of Jay's fiscal year 2024-25 municipal revenue
4 sharing payments to reimburse the advance payment and requires a transfer of the withheld
5 funds back to the unappropriated surplus of the General Fund by June 30, 2025

6 SPONSORED BY: Jessie Bennett

7 (Senator BENNETT, R.)

8 COUNTY: Oxford

FISCAL NOTE REQUIRED
(See attached)

SENATE AMENDMENT



131st MAINE LEGISLATURE

LD 1954

LR 2553(04)

An Act to Address the Recent Mill Closure in the Town of Jay by Providing Funds to Offset Property Tax Loss

Fiscal Note for Senate Amendment "A" to Committee Amendment "A" (S-505)
 Sponsor: Sen. Bennett of Oxford
 Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$0	(\$600,000)	\$0	
Appropriations/Allocations				
General Fund	(\$600,000)	\$0	\$0	\$0
Other Special Revenue Funds	\$600,000	(\$600,000)	\$0	\$0
Transfers				
General Fund	(\$600,000)	\$600,000	\$0	\$0
Other Special Revenue Funds	\$600,000	(\$600,000)	\$0	\$0

Fiscal Detail and Notes

This amendment removes the General Fund appropriation of \$600,000 to the Office of the State Controller in fiscal year 2023-24 to provide payment to the Town of Jay to help offset property tax revenue loss due to a mill closure

The amendment now includes a transfer of \$600,000 from the unappropriated surplus of the General Fund to the Office of the Treasurer of State, State-Municipal Revenue Sharing program, Other Special Revenue funds account and an allocation of \$600,000 for a one-time advance payment to the town of Jay on or before December 31, 2023 of the town's fiscal year 2024-25 municipal revenue sharing funds. The amendment also includes a deallocation of \$600,000 and transfer back to the unappropriated surplus of the General Fund of the same amount in fiscal year 2024-25 for the reduction in municipal revenue sharing payments made to the Town of Jay as reimbursement to the State for the advance payment in fiscal year 2023-24