## MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)



LD 1954	1				
Date 7/25/23 (Filing No S-505)	2				
Reproduced and distributed under the direction of the Secretary of the Senate	3				
STATE OF MAINE	4				
SENATE	5				
131ST LEGISLATURE	6				
FIRST SPECIAL SESSION					
SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to HP 1256, LD 1954, "An Act to Address the Recent Mill Closure in the Town of Jay by Providing Funds to Offset Property Tax Loss"	8 9 10				
Amend the amendment by striking out everything after the title and inserting the following	11 12				
'Amend the bill by striking out the title and substituting the following	13				
'An Act to Address the Recent Mill Closure in the Town of Jay by Providing an Advance of Municipal Revenue Sharing'	14 15				
Amend the bill by striking out everything after the enacting clause and inserting the following	16 17				
'Sec. 1 Transfer from General Fund unappropriated surplus; State - Municipal Revenue Sharing program, Town of Jay Notwithstanding any provision of law to the contrary, on or before November 30, 2023, the State Controller shall transfer \$600,000 from the unappropriated surplus of the General Fund to the Office of the Treasurer of State, State - Municipal Revenue Sharing program, Other Special Revenue Funds account to provide one-time funds for an advance payment of fiscal year 2024-25 municipal revenue sharing to the Town of Jay	18 19 20 21 22 23 24				
Sec. 2. Advance municipal revenue sharing payment to Town of Jay. Notwithstanding any provision of law to the contrary, on or before December 31, 2023, the Treasurer of State shall make payment of \$600,000 to the Town of Jay from the Office of the Treasurer of State, State - Municipal Revenue Sharing program, Other Special Revenue Funds account as a partial advance of municipal revenue sharing anticipated for the town in fiscal year 2024-25 to provide time for the town to deal with a fiscal year 2023-24 budgetary shortfall resulting from the town's use of its fund balance to avoid an increase in mill rate due to closure of a mill in town	25 26 27 28 29 30 31 32				
Sec. 3. Town of Jay reimbursement of municipal revenue sharing advance. Notwithstanding any provision of law to the contrary, the Treasurer of State shall withhold \$50,000 from each monthly municipal revenue sharing payment made to the Town of Jay in fiscal year 2024-25, up to a total of \$600,000, as reimbursement to the State for the	33 34 35 36				

Page 1 - 131LR2553(04)

ROS	SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A	A" to HP 1256, LD	1954 (5-505			
1 2 3 4 5 6	Sec. 4. Transfer to General Fund unappropriated surplus; State - Municipal Revenue Sharing program; Town of Jay. Notwithstanding any provision of law to the contrary, on or before June 30, 2025, the State Controller shall transfer \$600,000 from the Office of the Treasurer of State, State - Municipal Revenue Sharing program, Other Special Revenue Funds account to the unappropriated surplus of the General Fund					
7 8	Sec. 5. Appropriations and allocations. The following appropriations and allocations are made					
9	TREASURER OF STATE, OFFICE OF					
10	State - Municipal Revenue Sharing 0020					
11 12 13 14	Initiative Provides funding for a one-time advance payment of fiscal year 2024-25 municipal revenue sharing to the Town of Jay to allow time for the town to address a fiscal year 2023-24 budgetary shortfall resulting from the town's use of its fund balance to avoid an increase in mill rate due to closure of a mill in town					
15 16 17	OTHER SPECIAL REVENUE FUNDS All Other	<b>2023-24</b> \$600,000	<b>2024-25</b> \$0			
18	OTHER SPECIAL REVENUE FUNDS TOTAL	\$600,000	\$0			
19	State - Municipal Revenue Sharing 0020					
20 21 22	Initiative Deallocates funds for the reduction in municipal revenue sharing payments made to the Town of Jay in fiscal year 2024-25 as reimbursement to the State for the advance payment of \$600,000 in fiscal year 2023-24					
23 24 25	OTHER SPECIAL REVENUE FUNDS All Other	<b>2023-24</b> \$0	<b>2024-25</b> (\$600,000)			
26	OTHER SPECIAL REVENUE FUNDS TOTAL	\$0	(\$600,000)			
27						
28 29 30	TREASURER OF STATE, OFFICE OF DEPARTMENT TOTALS	2023-24	2024-25			
31 32	OTHER SPECIAL REVENUE FUNDS	\$600,000	(\$600,000)			
33	DEPARTMENT TOTAL - ALL FUNDS	\$600,000	(\$600,000)			
34	11		(, , , , , , , , , , , , , , , , , , ,			
35 36	Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively					
37	SUMMARY					
38	This amendment removes the emergency preamble and emergency clause from					
39	Committee Amendment "A" and replaces the appropriations and allocations section It					
40 41	requires the transfer of \$600,000 from the unappropriated surplus of the General Fund to the Office of the Treasurer of State, State - Municipal Revenue Sharing program, Other					

Page 2 - 131LR2553(04)

	SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to HP 1256, LD 1954 ( 5000)
1	Special Revenue Funds account to provide one-time funds for an advance payment of fiscal
2	year 2024-25 municipal revenue sharing to the Town of Jay It also requires the withholding
3	of \$50,000 each month from the Town of Jay's fiscal year 2024-25 municipal revenue
4	sharing payments to reimburse the advance payment and requires a transfer of the withheld
5	funds back to the unappropriated surplus of the General Fund by June 30, 2025
6	SPONSORED BY: Warly Bernell
7	(Senator BENNETT, R.)
8	COUNTY: Oxford

ROS

FISCAL NOTE REQUIRED
(See attached)

Page 3 - 131LR2553(04)



## 131st MAINE LEGISLATURE

LD 1954

LR 2553(04)

An Act to Address the Recent Mill Closure in the Town of Jay by Providing Funds to Offset Property

Tax Loss

Fiscal Note for Senate Amendment "A" to Committee Amendment "A" (5.505)

Sponsor: Sen. Bennett of Oxford

Fiscal Note Required: Yes

## **Fiscal Note**

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)		,		
General Fund	\$0	(\$600,000)	\$0	
Appropriations/Allocations				
General Fund	(\$600,000)	\$0	\$0	\$0
Other Special Revenue Funds	\$600,000	(\$600,000)	\$0	\$0
Transfers				
General Fund	(\$600,000)	\$600,000	\$0	\$0
Other Special Revenue Funds	\$600,000	(\$600,000)	\$0	\$0

## Fiscal Detail and Notes

This amendment removes the General Fund appropriation of \$600,000 to the Office of the State Controller in fiscal year 2023-24 to provide payment to the Town of Jay to help offset property tax revenue loss due to a mill closure

The amendment now includes a transfer of \$600,000 from the unappropriated surplus of the General Fund to the Office of the Treasurer of State, State-Municipal Revenue Sharing program, Other Special Revenue funds account and an allocation of \$600,000 for a one-time advance payment to the town of Jay on or before December 31, 2023 of the town's fiscal year 2024-25 municipal revenue sharing funds. The amendment also includes a deallocation of \$600,000 and transfer back to the unappropriated surplus of the General Fund of the same amount in fiscal year 2024-25 for the reduction in municipal revenue sharing payments made to the Town of Jay as reimbursement to the State for the advance payment in fiscal year 2023-24