

1 LD 1739	1			
2 Date 7/22/23 (Filing No S-489	2			
Reproduced and distributed under the direction of the Secretary of the Senate				
STATE OF MAINE				
SENATE				
131ST LEGISLATURE				
FIRST SPECIAL SESSION				
<ul> <li>8 SENATE AMENDMENT " A" to COMMITTEE AMENDMENT "A" to H P 1118</li> <li>9 L D 1739, "An Act to Extend Development District Tax Increment Financing Districts"</li> </ul>				
Amend the amendment by striking out the 4th instructional paragraph				
Amend the amendment by striking out all of section 2				
Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively				
SUMMARY				
This amendment removes the appropriations and allocations section				
6 SPONSORED BY. ROTUNDO DA	16			
7 (Senator ROTUNDO, M.)	17			
8 COUNTY Androscoggin	18			

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FISCAL NOTE REQUIRED (See attached)

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# SENATE AMENDMENT



## **131st MAINE LEGISLATURE**

#### LD 1739

#### LR 569(04)

#### An Act to Extend Development District Tax Increment Financing Districts

#### Fiscal Note for Senate Amendment "#" to Committee Amendment "A" Sponsor: Sen. Rotundo of Androscoggin Fiscal Note Required: Yes

### **Fiscal Note**

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings) Geneial Fund	(\$150,115)	(\$116,820)	(\$119,946)	(\$123,184)
Appropriations/Allocations General Fund	(\$150,115)	(\$116,820)	(\$119,946)	(\$123,184)

#### **Fiscal Detail and Notes**

This amendment eliminates the position and the ongoing General Fund appropriations totaling \$150,115 in fiscal year 2023-24 and \$116,820 in fiscal year 2024-25 to the Business Development program within the Department of Economic and Community Development included in the bill for one Development Program Officei position and related All Other costs to support an anticipated increase in workload due to the expansion of the tax increment financing program. The impact on other programs and services cannot be determined at this time.