

MAINE STATE LEGISLATURE

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Date 6/14/23

(Filing No S-327)

MINORITY

TAXATION

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STATE OF MAINE

SENATE

131ST LEGISLATURE

FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S P 676, L D 1689, "An Act to Exempt Prescription Pet Medications from Sales Tax"

Amend the bill by striking out everything after the enacting clause and inserting the following

'Sec. 1. 36 MRSA §1760, sub-§105-A is enacted to read

105-A. Pet medications. Beginning January 1, 2024, sales of medications for pets sold on a prescription by a person licensed to practice veterinary medicine under Title 32, chapter 71-A.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively

SUMMARY

This amendment provides that in order for pet medications to be exempt from sales tax they must be prescribed by a person licensed to practice veterinary medicine

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



131st MAINE LEGISLATURE

LD 1689

LR 1347(02)

An Act to Exempt Prescription Pet Medications from Sales Tax

Fiscal Note for Bill as Amended by Committee Amendment "A"(S 327)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$707,750	\$1,743,250	\$1,805,950	\$1,871,500
Revenue				
General Fund	(\$707,750)	(\$1,743,250)	(\$1,805,950)	(\$1,871,500)
Other Special Revenue Funds	(\$37,250)	(\$91,750)	(\$95,050)	(\$98,500)

Fiscal Detail and Notes

This bill establishes an exemption from the sales and use tax for medications for pets sold on a prescription by a person licensed to practice veterinary medicine. It will reduce General Fund revenue by \$707,750 in fiscal year 2023-24 and \$1,743,250 in fiscal year 2024-25. It will reduce Local Government Fund revenue by \$37,250 in fiscal year 2023-24 and \$91,750 in fiscal year 2024-25.