

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)

SAR
ROS

Date: 7/25/23

(Filing No. S-511)

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to S.P. 615,
L.D. 1552, "An Act to Create the Lobster Innovation Fund"

Amend the amendment by striking out all of sections 4 and 5 and inserting the following:

Sec. 4. Transfer. Notwithstanding any provision of law to the contrary, on or before June 30, 2024, the State Controller shall transfer \$500,000 from the Department of Professional and Financial Regulation, Bureau of Financial Institutions, Other Special Revenue Funds account to the Department of Marine Resources, Lobster Innovation Fund, Other Special Revenue Funds account to provide stipends to holders of Class I, Class II or Class III commercial lobster fishing licenses to participate in the testing of new lobster fishing technologies.

Sec. 5. Appropriations and allocations. The following appropriations and allocations are made.

**MARINE RESOURCES, DEPARTMENT OF
Lobster Innovation Fund N439**

Initiative: Provides allocation to provide stipends to holders of Class I, Class II or Class III commercial lobster fishing licenses to participate in the testing of new lobster fishing technologies.

OTHER SPECIAL REVENUE FUNDS	2023-24	2024-25
All Other	\$500,000	\$500
OTHER SPECIAL REVENUE FUNDS TOTAL	\$500,000	\$500

Lobster Innovation Fund N439

Initiative: Provides a one-time appropriation to provide stipends to holders of Class I, Class II or Class III commercial lobster fishing licenses to participate in the testing of new lobster fishing technologies.

GENERAL FUND	2023-24	2024-25
All Other	\$0	\$50,000

SENATE AMENDMENT

ROS


SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to S.P. 615, L.D. 1552

1	GENERAL FUND TOTAL	\$0	\$50,000
2			
3	MARINE RESOURCES, DEPARTMENT OF		
4	DEPARTMENT TOTALS	2023-24	2024-25
5			
6	GENERAL FUND	\$0	\$50,000
7	OTHER SPECIAL REVENUE FUNDS	\$500,000	\$500
8			
9	DEPARTMENT TOTAL - ALL FUNDS	<u>\$500,000</u>	<u>\$50,500</u>
10			

11 Amend the amendment by relettering or renumbering any nonconsecutive Part letter or
12 section number to read consecutively.

13 **SUMMARY**

14 This amendment incorporates the provisions of Senate Amendment "A" to Committee
15 Amendment "A" and Senate Amendment "B" to Committee Amendment "A".

16 **SPONSORED BY:** 

17 (President JACKSON, T.)

18 COUNTY: Aroostook

FISCAL NOTE REQUIRED
(See attached)



131st MAINE LEGISLATURE

LD 1552

LR 171(07)

An Act to Create the Lobster Innovation Fund

Fiscal Note for Senate Amendment "U" to Committee Amendment "A"

Sponsor: Pres. Jackson of Aroostook

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	(\$2,000,000)	\$50,000	\$0	\$0
Appropriations/Allocations				
General Fund	\$0	\$50,000	\$0	\$0
Other Special Revenue Funds	(\$1,500,000)	\$0	\$0	\$0
Transfers				
General Fund	\$2,000,000	\$0	\$0	\$0
Other Special Revenue Funds	(\$2,000,000)	\$0	\$0	\$0

Fiscal Detail and Notes

This amendment removes the one-time transfer and related allocation of \$2,000,000 in fiscal year 2023-24 from the unappropriated surplus of the General Fund to the newly established Lobster Innovation Fund (LIF) within the Department of Marine Resources. Instead, the amendment provides a one-time transfer and related allocation of \$500,000 from the Department of Professional and Financial Regulation, Bureau of Financial Institutions, Other Special Revenue Funds account to the LIF in fiscal year 2023-24 and a one-time General Fund appropriation of \$50,000 in fiscal year 2024-25 for stipends to holders of Class I, Class II, or Class III Lobster fishing licenses to participate in the testing of new lobster fishing technologies.