MAINE STATE LEGISLATURE

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\$500

\$500

W						
Maj	1 1-0		LD 1552			
2	Date 7/22/23	(Filing	No S-483)			
3	Reproduced and distributed under the direction of the Secretary of the Senate					
4	STATE OF MAINE					
5	SENATE					
6	131ST LEGISLATURE					
7	FIRST SPECIAL SESSION					
8 9	SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S P 615, L D 1552, "An Act to Create the Lobster Innovation Fund"					
10 11	Amend the amendment by striking out all of sections 4 and 5 and inserting the following					
12 13	'Sec. 4. Appropriations and allocations. The following appropriations and allocations are made					
14	MARINE RESOURCES, DEPARTMENT OF					
15	Lobster Innovation Fund N439					
16 17 18	Initiative Provides a one-time appropriation to provide stipends to holders of Class I, Class II or Class III commercial lobster fishing licenses to participate in the testing of new lobster fishing technologies					
19 20 21	GENERAL FUND All Other	2023-24 \$0	2024-25 \$50,000			
22	GENERAL FUND TOTAL	\$0	\$50,000			
23	Lobster Innovation Fund N439					
24 25 26	Initiative Provides a base allocation for outside funding a Class I, Class II or Class III commercial lobster fishing lift of new lobster fishing technologies					
27 28 29	OTHER SPECIAL REVENUE FUNDS All Other	2023-24 \$500	2024-25 \$500			
30	OTHER SPECIAL REVENUE FUNDS TOTAL	\$500	\$500			
31	MAADINE DECOMPCES DEDADENE OF					
32 33 34	MARINE RESOURCES, DEPARTMENT OF DEPARTMENT TOTALS	2023-24	2024-25			
35	GENERAL FUND	\$0 \$500	\$50,000 \$500			

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OTHER SPECIAL REVENUE FUNDS

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Ĉ.	SENATE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to S P 615, L D 1552						
603. 1			·				
2	DEPARTMENT TOTAL - ALL FUNDS	\$500	\$50,500				
3	1						
4 Amend the amendment by relettering or renumbering any nonconsecutive Pa							
5	section number to read consecutively						
6	SUMMARY						
7	This amendment removes the requirement to transfer funds from the unappropriated						
8	surplus of the General Fund and replaces the appropriations and allocations section						
	2 - D						
9	SPONSORED BY: ROTUNDO 13	·					
10	(Senator ROTUNDO, M.)						
11	COUNTY: Androscoggin						

FISCAL NOTE REQUIRED (See attached)

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131st MAINE LEGISLATURE

LD 1552

LR 171(04)

An Act to Create the Lobster Innovation Fund

Fiscal Note for Senate Amendment "A" Sponsor: Sen. Rotundo of Androscoggin
Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	(\$2,000,000)	\$50,000	\$0	\$0
ppropriations/Allocations				
General Fund	\$0	\$50,000	\$0	\$0
Other Special Revenue Funds	(\$1,999,500)	\$0	\$0	\$0
Transfers				
General Fund	\$2,000,000	\$0	\$0	\$0
Other Special Revenue Funds	(\$2,000,000)	\$0	\$0	\$0

Fiscal Detail and Notes

This amendment removes the one-time transfer and related allocation of \$2,000,000 in fiscal year 2023-24 from the unappropriated surplus of the General Fund to the newly established Lobster Innovation Fund within the Department of Marine Resources and provides a one-time General Fund appropriation of \$50,000 in fiscal year 2024-25 to the fund for stipends to holders of Class I, Class II, or Class III Lobster fishing licenses to participate in the testing of new lobster fishing technologies. The amendment also provides a base Other Special Revenue Funds allocation of \$500 per year in the event that outside funds are received for this purpose.