

MAINE STATE LEGISLATURE

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L.D. 1493

Date: 4/17/24

(Filing No. S-72le)

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STATE OF MAINE
SENATE
131ST LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 948,
L.D. 1493, "An Act to Increase Affordable Housing by Expanding Tax Increment
Financing"

Amend the amendment in section 10 in sub-c. 7 in section 5250-W in subsection 5 in
the first line (page 3, line 36 in amendment) by inserting after the following: "subchapter"
the following: 'within existing resources'

Amend the amendment on page 4 by striking out all of the first instructional paragraph
(page 4, line 3 in amendment).

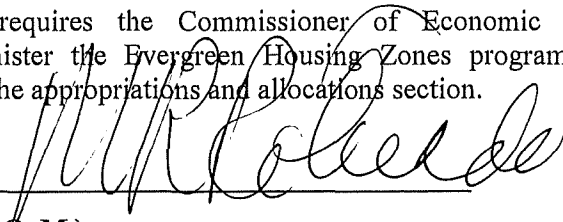
Amend the amendment on page 4 by striking out all of section 7.

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or
section number to read consecutively.

SUMMARY

This amendment requires the Commissioner of Economic and Community
Development to administer the Evergreen Housing Zones program within existing
resources and removes the appropriations and allocations section.

SPONSORED BY: _____



(Senator ROTUNDO, M.)

COUNTY: Androscoggin

FISCAL NOTE REQUIRED
(See attached)

SENATE AMENDMENT



131st MAINE LEGISLATURE

LD 1493

LR 1111(04)

An Act to Increase Affordable Housing by Expanding Tax Increment Financing

Fiscal Note for Senate Amendment "A" to Committee Amendment "A" (S-726)

Sponsor: Sen. Rotundo of Androscoggin

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	(\$75,942)	(\$101,884)	(\$105,192)	(\$108,619)
Appropriations/Allocations				
General Fund	(\$75,942)	(\$101,884)	(\$105,192)	(\$108,619)

Fiscal Detail and Notes

This amendment eliminates the ongoing General Fund appropriations of \$75,942 in fiscal year 2023-24 and \$101,884 in fiscal year 2024-25 included in the committee amendment to the Business Development program within the Department of Economic and Community Development for one Development Program Officer position and related All Other costs to establish and administer the Evergreen Housing Zones program and, instead, requires the department to implement and administer the program within existing budgeted resources. The ability of the department to do so without impacting other programs and services cannot be determined at this time.