

MAINE STATE LEGISLATURE

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131st MAINE LEGISLATURE

FIRST SPECIAL SESSION-2023

Legislative Document

No. 1472

S.P. 591

In Senate, April 5, 2023

**Resolve, Directing the Department of Education and the Maine
Municipal Bond Bank to Amend Their Rules Regarding the Maine
School Facilities Finance Program and the School Revolving
Renovation Fund**

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator INGWERSEN of York.

Cosponsored by Senator PIERCE of Cumberland, Representative MILLETT of Cape Elizabeth and

Senators: LIBBY of Cumberland, RAFFERTY of York, Representatives: CARLOW of Buxton, MALON of Biddeford, SAYRE of Kennebunk.

1 **Sec. 1. Department of Education and Maine Municipal Bond Bank to**
2 **amend rules. Resolved:** That the Department of Education and the Maine Municipal
3 Bond Bank shall amend their rules governing the Maine School Facilities Finance Program,
4 established pursuant to the Maine Revised Statutes, Title 30-A, section 5953-E, and the
5 School Revolving Renovation Fund, established pursuant to Title 30-A, section 6006-F, to
6 increase the maximum total loans from the fund for repair, renovation and improvement
7 projects for Priority One, Priority Two, Priority Three, Priority Four and Priority Five
8 projects for a school building from \$4,000,000 to \$8,000,000 and to increase the maximum
9 loan amount from the fund to address each priority level in a school building from
10 \$1,000,000 to \$2,000,000 within any 5-year period.

11 **SUMMARY**

12 This resolve directs the Department of Education and the Maine Municipal Bond Bank
13 to amend their rules governing the Maine School Facilities Finance Program and the School
14 Revolving Renovation Fund to increase the maximum total loans from the fund for repair,
15 renovation and improvement projects for Priority One, Priority Two, Priority Three,
16 Priority Four and Priority Five projects for a school building from \$4,000,000 to
17 \$8,000,000 and to increase the maximum loan amount from the fund to address each
18 priority level in a school building from \$1,000,000 to \$2,000,000 within any 5-year period.