

MAINE STATE LEGISLATURE

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Date 7/25/23

(Filing No S-568)

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STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to S P 576,
L D 1458, "An Act to Increase Funding for the Maine School of Science and Mathematics"

Amend the amendment by inserting after section 2 the following

'Amend the bill by striking out all of section 2 and inserting the following

Sec. 2. Transfer from Department of Professional and Financial Regulation, Bureau of Consumer Credit Protection, Other Special Revenue Funds available balances to General Fund. Notwithstanding any provision of law to the contrary, the State Controller shall transfer \$500,000 from the Department of Professional and Financial Regulation, Bureau of Consumer Credit Protection, Other Special Revenue Funds account to the General Fund unappropriated surplus no later than June 30, 2024

Sec. 3. Appropriations and allocations. The following appropriations and allocations are made

EDUCATION, DEPARTMENT OF

General Purpose Aid for Local Schools 0308

Initiative Provides one-time funds to the Maine School of Science and Mathematics in fiscal year 2023-24 and fiscal year 2024-25 only

GENERAL FUND	2023-24	2024-25
All Other	\$500,000	\$500,000
GENERAL FUND TOTAL	<u>\$500,000</u>	<u>\$500,000</u>

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively

SUMMARY

This amendment amends Committee Amendment "A" to incorporate the provisions of Senate Amendment "A" to Committee Amendment "A", which provides one-time funds of \$500,000 in fiscal year 2024-25, and require the transfer of \$500,000 on or before June 30,

SENATE AMENDMENT

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SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to S P 576, L D 1458

1 2024 from the Department of Professional and Financial Regulation, Bueau of Consumer
2 Credit Protection, Other Special Revenue Funds account to the General Fund
3 unappropriated surplus to provide funds in fiscal year 2023-24

4 SPONSORED BY. 
5 (President JACKSON, T.)

6 COUNTY: Aroostook

FISCAL NOTE REQUIRED
(See attached)

SENATE AMENDMENT



131st MAINE LEGISLATURE

LD 1458

LR 1174(07)

An Act to Increase Funding for the Maine School of Science and Mathematics

Fiscal Note for Senate Amendment "B" to Committee Amendment "A"

Sponsor: Pres. Jackson of Aroostook

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	(\$1,901,778)	(\$1,401,778)	(\$1,901,778)	(\$1,901,778)
Appropriations/Allocations				
General Fund	(\$1,401,778)	(\$1,401,778)	(\$1,901,778)	(\$1,901,778)
Transfers				
General Fund	\$500,000	\$0	\$0	\$0
Other Special Revenue Funds	(\$500,000)	\$0	\$0	\$0

Fiscal Detail and Notes

This amendment eliminates the ongoing General Fund appropriations totaling \$1,901,778 per year included in the bill beginning in fiscal year 2023-24 to the General Purpose Aid for Local Schools program within the Department of Education to support the Maine School of Science and Mathematics (MSSM) and instead provides one-time General Fund appropriations of \$500,000 per year in both fiscal year 2023-24 and fiscal year 2024-25 for the same purpose

The amendment also requires the State Controller to transfer \$500,000 from the Department of Professional and Financial Regulation, Bureau of Consumer Credit, Other Special Revenue Funds account to the General Fund unappropriated surplus no later than June 30, 2024 to offset the fiscal year 2023-24 General Fund appropriation