



## **131st MAINE LEGISLATURE**

## FIRST REGULAR SESSION-2023

**Legislative Document** 

No. 1135

H.P. 721

House of Representatives, March 13, 2023

An Act to Ensure that Carbon Credits Can Be Sold on Forest Land Enrolled in the Maine Tree Growth Tax Law

Reference to the Committee on Taxation suggested and ordered printed.

R(+ B. Hunt

ROBERT B. HUNT Clerk

Presented by Representative BOYLE of Gorham. Cosponsored by Senator BLACK of Franklin and Representatives: COLLINGS of Portland, MADIGAN of Waterville, MALON of Biddeford, PERRY of Bangor.

| 1                | Be it enacted by the People of the State of Maine as follows:  |
|------------------|--|
| 2                | CONCEPT DRAFT  |
| 3                | SUMMARY  |
| 4                | This bill is a concept draft pursuant to Joint Rule 208.   |
| 5<br>6<br>7<br>8 | This bill would allow a person that owns wooded property enrolled in the Maine Tree<br>Growth Tax Law to sell carbon credits for that property and stay enrolled in the Maine Tree<br>Growth Tax Law as long as timber harvesting was not prohibited under the carbon credit<br>agreement. |