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1			LD 1063		
2	Date 7/22/23	(Filing	gNo S- 470)		
3	Reproduced and distributed under the direction of the Secretary of the Senate				
4	STATE OF MAINE				
5	SENATE				
6	131ST LEGISLATURE				
7	FIRST SPECIAL SESSION				
8 9 10	SENATE AMENDMENT " A " to COMMITTEE AMENDMENT "A" to S P 432, L D 1063, "An Act to Provide Equitable Tax Treatment to State-licensed Cannabis Businesses"				
11 12 13 14	Amend the amendment in section 1 in paragraph D in subparagraph (1) in the first line (page 1, line 15 in amendment) by inserting after the following " <u>deductions</u> " the following ' <u>for business expenses related to carrying on a business as a cannabis establishment or a testing facility</u> '				
15	Amend the amendment by striking out all of section 3 and inserting the following				
16 17	'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made				
18	ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF				
19	Revenue Services, Bureau of 0002				
20 21	Initiative Establishes one limited-period Tax Examiner position through June 7, 2025 and provides funding for related All Other costs				
22 23 24 25 26	GENERAL FUND Personal Services All Other GENERAL FUND TOTAL	2023-24 \$88,100 \$5,818 \$93,918	2024-25 \$119,500 \$4,345 \$123,845		
27	1				
28 29	Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively				
30	SUMMARY				
31 32	This amendment clarifies that the tax deductions funded by the Adult Use Cannabis Public Health and Safety and Municipal Opt-in Fund are for expenses that relate to carrying				

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SENATE AMENDMENT



on a business as a cannabis establishment or a testing facility The amendment also replaces the appropriations and allocations section

Rotongo SPONSORED BY: _ 3

4 (Senator ROTUNDO, M.)

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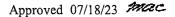
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COUNTY: Androscoggin

FISCAL NOTE REQUIRED (See attached)

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131st MAINE LEGISLATURE

LD 1063

LR 242(04)

An Act to Provide Equitable Tax Treatment to State-licensed Cannabis Businesses

Fiscal Note for Senate Amendment "A" to Committee Amendment "A" Sponsor: Sen. Rotundo of Androscoggin Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings) General Fund	\$1,530,000	\$1,340,000	\$1,077,849	\$897,772
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\ppropriations/Allocations General Fund	\$0	\$0	(\$128,147)	(\$132,604)
Transfers				
General Fund Other Special Revenue Funds	(\$1,530,000) \$1,530,000	(\$1,340,000) \$1,340,000	(\$1,205,996) \$1,205,996	(\$1,030,376) \$1,030,376

Fiscal Detail and Notes

This amendment removes transfers from the Adult Use Cannabis Public Health and Safety Municipal Opt-in Fund to the General Fund to fund the income tax deduction for business expenses of registered categores and tegistered dispensaries under the Maine Medical Use of Cannabis Act. The amendment also changes the Senior Tax Examiner position from a permanent position to a limited-period position through June 7, 2025