

MAINE STATE LEGISLATURE

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L D 1060

Date 6/14/23

(Filing No S-326)

**MINORITY
TAXATION**

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**STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S P 429, L D 1060, "An Act to Support
Municipal Public Safety by Increasing State-Municipal Revenue Sharing to 7 Percent"

Amend the bill by incorporating the attached fiscal note

SUMMARY

This amendment incorporates a fiscal note

COMMITTEE AMENDMENT



131st MAINE LEGISLATURE

LD 1060

LR 132(02)

An Act to Support Municipal Public Safety by Increasing State-Municipal Revenue Sharing to 7 Percent

Fiscal Note for Bill as Amended by Committee Amendment "A"(S 320)

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$74,669,858	\$102,906,849	\$107,562,202	\$116,172,878
Revenue				
General Fund	(\$74,669,858)	(\$102,906,849)	(\$107,562,202)	(\$116,172,878)
Other Special Revenue Funds	\$74,669,858	\$102,906,849	\$107,562,202	\$116,172,878

Fiscal Detail and Notes

This bill increases the revenue sharing percentage from 5% to 7% Assuming an effective date of October 1, 2023, this will reduce General Fund Revenue by \$74,669,858 in fiscal year 2023-24 and \$102,906,849 in fiscal year 2024-25, with corresponding increases in Local Government Fund revenue The additional funding is to be used by municipalities for emergency fire and medical services and law enforcement