

MAINE STATE LEGISLATURE

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131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 1051

S.P. 420

In Senate, March 7, 2023

**An Act to Protect Maine People from Inflation by Exempting Gold
and Silver Coins and Bullion from the State Sales and Use Tax**

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator BRAKEY of Androscoggin.
Cosponsored by Senator MOORE of Washington, Representatives: GREENWOOD of Wales,
RUDNICKI of Fairfield, Representative BOYER of Poland and
Senators: GUERIN of Penobscot, LIBBY of Cumberland, STEWART of Aroostook,
Representatives: ANDREWS of Paris, LIBBY of Auburn, SCHMERSAL-BURGESS of
Mexico, WHITE of Guilford, WOOD of Greene.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §1760, sub-§115** is enacted to read:

3 **115. Gold and silver coins and bullion.** Beginning January 1, 2024, sales of gold
4 and silver coins and bullion.

5 **SUMMARY**

6 This bill provides a sales and use tax exemption for sales of gold and silver coins and
7 bullion.