

MAINE STATE LEGISLATURE

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Date 6/13/23 Report 'C'

LD 1015
(Filing No H-519)

JUDICIARY

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "B" to H P 651, L D 1015, "Resolve, Establishing the Commission to Study the Foreclosure Process"

Amend the resolve in section 2 in the 2nd line (page 1, line 4 in L D) by striking out the following "7" and inserting the following '10'

Amend the resolve in section 2 in the 2nd line (page 1, line 4 in L D) by striking out the following "appointed"

Amend the resolve in section 2 in subsection 4 in the last line (page 1, line 14 in L D) by striking out the following "and"

Amend the resolve in section 2 in subsection 5 in the first line (page 1, line 15 in L D) by striking out the following "designee " and inserting the following 'designee,'

Amend the resolve in section 2 by inserting after subsection 5 the following
'6 The Superintendent of the Bureau of Consumer Credit Protection, or the superintendent's designee, and

7 Two active or retired judges or justices, designated by the Chief Justice of the Supreme Judicial Court '

Amend the resolve by striking out all of section 7 and inserting the following

Sec. 7. Report. Resolved: That, no later than December 6, 2023, the commission shall submit a report that includes its findings and recommendations, including suggested legislation, for presentation to the Joint Standing Committee on Judiciary The Joint Standing Committee on Judiciary is authorized to submit legislation related to the report to the Second Regular Session of the 131st Legislature '

Amend the resolve by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively

COMMITTEE AMENDMENT

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SUMMARY

This amendment adds to the members of the Commission to Study the Foreclosure Process the Superintendent of the Maine Bureau of Consumer Credit Protection and 2 members from the judicial branch and requires the commission to report to the Joint Standing Committee on Judiciary, rather than the Joint Select Committee on Housing

FISCAL NOTE REQUIRED

(See attached)



131st MAINE LEGISLATURE

LD 1015

LR 2495(03)

Resolve, Establishing the Commission to Study the Foreclosure Process

Fiscal Note for Bill as Amended by Committee Amendment

Committee: Judiciary

Fiscal Note Required: Yes

B(H-519)

Fiscal Note

Legislative Cost/Study

Legislative Cost/Study

The general operating expenses of this study are projected to be \$3,050 in fiscal year 2023-24. The Legislature's proposed budget for the 2024-2025 biennium includes \$14,500 in each of fiscal years 2023-24 and 2024-25 for the costs of legislative studies, as well as \$2,234 in projected balances from fiscal year 2022-23 and \$36,777 of balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

Fiscal Detail and Notes

Additional costs to the Maine State Housing Authority and to the Bureau of Consumer Credit Protection in the Department of Professional and Financial Services associated with the director or the director's designee serving on the commission can be absorbed within existing budgeted resources. Additional costs to the Judicial Department for two active or retired judges or justices serving on the commission can be absorbed within existing budgeted resources.