

MAINE STATE LEGISLATURE

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131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 987

S.P. 406

In Senate, March 2, 2023

An Act to Promote Electricity Price Stability for Standard-offer Service

Reference to the Committee on Energy, Utilities and Technology suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator VITELLI of Sagadahoc.
Cosponsored by Representative ZEIGLER of Montville and
Representatives: COLLINGS of Portland, FOSTER of Dexter.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 35-A MRSA §3212, sub-§7** is enacted to read:

3 **7. Designation of long-term standard-offer service provider.** Notwithstanding any
4 other provision of this section, the commission is authorized to designate one or more
5 standard-offer service providers to provide standard-offer service for a term of up to 10
6 years. Subject to a plan approved by the commission, the designated standard-offer service
7 providers are responsible for purchasing the supply of electricity needed to provide
8 standard-offer service to customers located in the service territories of investor-owned
9 transmission and distribution utilities.

10 The price for standard-offer service provided pursuant to this subsection must be set
11 periodically by the commission, except that prices may not be changed more frequently
12 than every 6 months. A standard-offer service provider may also petition the commission
13 for approval of change to standard-offer service prices. The commission shall establish
14 prices that provide sufficient revenue for the standard-offer service provider to recover its
15 costs of supplying standard-offer service.

16 **SUMMARY**

17 This bill authorizes the Public Utilities Commission to designate one or more standard-
18 offer service providers to provide standard-offer service for a term of up to 10 years.