

MAINE STATE LEGISLATURE

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L D 987

Date 5/24/23

(Filing No S-127)

ENERGY, UTILITIES AND TECHNOLOGY

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**STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ A ” to S P 406, L D 987, “An Act to Promote Electricity Price Stability for Standard-offer Service”

Amend the bill by striking out the title and substituting the following

'Resolve, Directing the Public Utilities Commission to Initiate a Proceeding to Explore Strategies to Procure Standard-offer Service in a Manner that Promotes the Stability of Residential Standard-offer Rates'

Amend the bill by striking out everything after the title and inserting the following

'Sec. 1. Public Utilities Commission to initiate a proceeding. Resolved: That within 30 days of the effective date of this section, the Public Utilities Commission shall initiate a proceeding to develop a procurement strategy and consider other measures that could be used to increase rate stability for residential customers that receive standard-offer service pursuant to the Maine Revised Statutes, Title 35-A, section 3212 The commission shall consider in the proceeding the use of varied contract lengths and terms to reduce price volatility from year to year '

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively

SUMMARY

This amendment replaces the bill with a resolve and requires the Public Utilities Commission to initiate a proceeding to develop a procurement strategy and consider other measures that could be used to increase rate stability for residential customers that receive standard-offer service

**FISCAL NOTE REQUIRED
(See attached)**

COMMITTEE AMENDMENT



131st MAINE LEGISLATURE

LD 987

LR 350(02)

An Act to Promote Electricity Price Stability for Standard-offer Service

Fiscal Note for Bill as Amended by Committee Amendment "A" (S-127)

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Any additional costs to the Public Utilities Commission to adopt the changes in this bill are expected to be minor and can be absorbed within existing budgeted resources