

# MAINE STATE LEGISLATURE

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# 131st MAINE LEGISLATURE

## FIRST REGULAR SESSION-2023

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Legislative Document

No. 984

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S.P. 403

In Senate, March 2, 2023

**An Act to Expand Access to the Homestead Property Tax  
Exemption**

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Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT  
Secretary of the Senate

Presented by Senator CHIPMAN of Cumberland.  
Cosponsored by Representatives: BRENNAN of Portland, HASENFUS of Readfield, RANA  
of Bangor.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §681, sub-§2**, as amended by PL 2005, c. 647, §2 and affected  
3 by §5, is further amended to read:

4 **2. Homestead.** "Homestead" means any residential property, including cooperative  
5 property or property owned by a limited liability company as defined in Title 31, section  
6 1502, subsection 14 that contains 4 or fewer units and where a member of the limited  
7 liability company has a permanent residence, in this State that is assessed as real property  
8 owned by an applicant or held in a revocable living trust for the benefit of the applicant and  
9 occupied by the applicant as the applicant's permanent residence or owned by a cooperative  
10 housing corporation or limited liability company and occupied as a permanent residence  
11 by a resident who is a qualifying shareholder of the cooperative housing corporation or a  
12 member of the limited liability company. A "homestead" does not include any real property  
13 used solely for commercial purposes.

14 **SUMMARY**

15 This bill provides that property is eligible for the homestead property tax exemption if  
16 the property is owned by a limited liability company and occupied as a permanent residence  
17 by a member of the limited liability company.