

MAINE STATE LEGISLATURE

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L D 984

Date 6/20/23

(Filing No S-376)

**MINORITY
TAXATION**

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**STATE OF MAINE
SENATE
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S P 403, L D 984, "An Act to Expand Access to the Homestead Property Tax Exemption"

Amend the bill by inserting after section 1 the following

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Revenue Services, Bureau of 0002

Initiative Provides funding for one Senior Property Appraiser position and related All Other costs for additional workload associated with the expanded eligibility for the homestead property tax exemption

GENERAL FUND	2023-24	2024-25
POSITIONS - LEGISLATIVE COUNT	1 000	1 000
Personal Services	\$79,547	\$116,443
All Other	\$9,658	\$9,988
GENERAL FUND TOTAL	\$89,205	\$126,431

Revenue Services, Bureau of 0002

Initiative Provides funding for increased homestead property tax exemption reimbursement to municipalities

GENERAL FUND	2023-24	2024-25
All Other	\$0	\$170,000
GENERAL FUND TOTAL	\$0	\$170,000

**ADMINISTRATIVE AND FINANCIAL
SERVICES, DEPARTMENT OF**

COMMITTEE AMENDMENT

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COMMITTEE AMENDMENT "A" to S P 403, L.D 984

1	DEPARTMENT TOTALS	2023-24	2024-25
2			
3	GENERAL FUND	\$89,205	\$296,431
4			
5	DEPARTMENT TOTAL - ALL FUNDS	<u>\$89,205</u>	<u>\$296,431</u>

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7 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section

8 number to read consecutively

SUMMARY

This amendment adds an appropriations and allocations section

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



131st MAINE LEGISLATURE

LD 984

LR 1846(02)

An Act to Expand Access to the Homestead Property Tax Exemption

Fiscal Note for Bill as Amended by Committee Amendment *PL(S-376)*

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$89,205	\$296,431	\$360,623	\$384,966
Appropriations/Allocations				
General Fund	\$89,205	\$296,431	\$360,623	\$384,966

Fiscal Detail and Notes

This bill expands eligibility for the homestead property tax exemption to include property owned by a limited liability company and occupied as a permanent residence by a member of the limited liability company. The bill includes ongoing General Fund appropriations to the Department of Administrative and Financial Services of \$89,205 in fiscal year 2023-24 and \$296,431 in fiscal year 2024-2025 to implement the provisions of the bill. This includes funding for one Senior Property Appraiser position beginning October 1, 2023 and for increased reimbursements to municipalities for the homestead property tax exemption beginning in fiscal year 2024-25.