



131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 916

H.P. 572

House of Representatives, March 2, 2023

An Act to Establish a Windfall Profits Tax on Electric Utilities to Assist with Residential Heating Costs

Reference to the Committee on Taxation suggested and ordered printed.

R(+ B. Hunt

ROBERT B. HUNT Clerk

Presented by Representative O'NEIL of Saco.

| 1 | Be it enacted by the People of the State of Maine as follows: |
|-------------|--|
| 2 | CONCEPT DRAFT |
| 3 | SUMMARY |
| 4 | This bill is a concept draft pursuant to Joint Rule 208. |
| 5 6 7 | This bill proposes to establish a windfall profits tax on electric utilities and dedicate the revenue from this tax to a fund to provide assistance with heating costs to the residents of this State. |