

MAINE STATE LEGISLATURE

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Date 5/17/23

Minority

L D 855
(Filing No H- 165)

LABOR AND HOUSING

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to HP 545, L D 855, "An Act to Provide That the Minimum Wage Increases by the Rolling Average of the Cost of Living of the Previous 3 Years"

Amend the bill by incorporating the attached fiscal note

SUMMARY

This amendment incorporates a fiscal note

COMMITTEE AMENDMENT



131st MAINE LEGISLATURE

LD 855

LR 1555(02)

An Act to Provide That the Minimum Wage Increases by the Rolling Average of the Cost of Living of the Previous 3 Years

Fiscal Note for Bill as Amended by Committee Amendment "A (H-165)

Committee: Labor and Housing

Fiscal Note Required: Yes

Fiscal Note

Changes methodology of inflation calculation

Fiscal Detail and Notes

This legislation changes the method in which the increase in the cost-of-living adjustment that is applied to the minimum hourly wage each January 1st is determined. Current law provides that the increase in the cost of living must be measured by the annual percentage increase, if any, in the Consumer Price Index for Urban Wage Earners' Clerical Workers, CPI-W, for the Northeast Region, or its successor index. This bill would require that, effective January 1, 2026, the cost of living increase must be determined by averaging the percentage increase in the CPI-W over the 3 previous years. As a 3-year average could be either higher or lower than a single year index, the impact of this bill on the State and municipalities will not be known until future years.