



131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 822

H.P. 511

House of Representatives, February 21, 2023

An Act to Allow All Corporations to Self-insure Motor Vehicles

Reference to the Committee on Transportation suggested and ordered printed.

R(+ B. Hunt

ROBERT B. HUNT Clerk

Presented by Representative FOSTER of Dexter. Cosponsored by Representatives: COLLAMORE of Pittsfield, CYRWAY of Albion, DRINKWATER of Milford, LANDRY of Farmington, MASON of Lisbon, MORRIS of Turner, NUTTING of Oakland.

1	Be it enacted by the People of the State of Maine as follows:
2 3	Sec. 1. 29-A MRSA §1605, sub-§3, ¶C, as amended by PL 2021, c. 254, §1, is further amended to read:
4 5 6	C. For a corporation that is a transmission and distribution utility as defined in Title 35-A, section 102, subsection 20-B, by satisfying the Secretary of State that the corporation has financial ability to comply with the requirements of this subchapter.
7	SUMMARY
8 9	This bill allows any corporation to provide proof of financial responsibility to the Secretary of State with respect to motor vehicles for self-insurance purposes.