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Date: 3/27/24

L.D. 803 (Filing No. H- 873

## TAXATION

Reproduced and distributed under the direction of the Clerk of the House.

## STATE OF MAINE

### HOUSE OF REPRESENTATIVES

#### **131ST LEGISLATURE**

#### SECOND REGULAR SESSION

## COMMITTEE AMENDMENT "A" to H.P. 492, L.D. 803, "An Act Regarding Taxation"

Amend the bill by striking out the title and substituting the following:

'An Act Regarding Department of Economic and Community Development Evaluations of State Investments in Economic Development'

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 5 MRSA §13070-P, sub-§2, as enacted by PL 2017, c. 264, §13, is amended to read:

2. Action on evaluation recommendations. By February 1, 2021 and every 4 years thereafter, the commissioner shall present the evaluation and results from the most recent evaluation required under this section to the joint standing committee of the Legislature having jurisdiction over labor, commerce, research and economic development matters and the joint standing committee of the Legislature having jurisdiction over taxation matters. The commissioner shall report to the Governor and the ecommittee committees on actions planned by the department and other entities administering the programs to address the recommendations made. The committee committee shall also consider the independent reviewers' recommendations and may each submit a bill to the Legislature to implement recommendations.

By February 1, 2023 and by February 1st every 4 years thereafter, the commissioner shall submit to the Governor, and the joint standing committee of the Legislature having jurisdiction over labor, commerce, research and economic development matters and the joint standing committee of the Legislature having jurisdiction over taxation matters a progress report related to the evaluation required under this section that describes the implementation status of the planned actions to address the recommendations from the prior evaluation.'

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
number to read consecutively.

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# **COMMITTEE AMENDMENT**

## COMMITTEE AMENDMENT "A" to H.P. 492, L.D. 803

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#### SUMMARY

This amendment replaces the bill, which is a concept draft, and changes the title. It adds the joint standing committee of the Legislature having jurisdiction over taxation matters as a recipient of Department of Economic and Community Development evaluations and progress reports regarding state investments in economic development. It also clarifies that the current recipient of the reports is the joint standing committee of the Legislature having jurisdiction over economic development matters.

#### FISCAL NOTE REQUIRED

#### (See attached)

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## **COMMITTEE AMENDMENT**



**131st MAINE LEGISLATURE** 

LD 803

LR 1817(02)

An Act Regarding Taxation

Fiscal Note for Bill as Amended by Committee Amendment A. (H-873) Committee: Taxation Fiscal Note Required: Yes

## **Fiscal Note**

Minor cost increase - General Fund

#### Fiscal Detail and Notes

Martin - also the

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Additional costs to the Department of Economic and Community Development to implement the requirements of this legislation can be absorbed within existing budgeted resources.

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