

MAINE STATE LEGISLATURE

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131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 802

H.P. 491

House of Representatives, February 21, 2023

An Act to Increase the Maine Exclusion Amount for Estate Tax Exemptions

Reference to the Committee on Taxation suggested and ordered printed.


ROBERT B. HUNT
Clerk

Presented by Representative DUCHARME of Madison.
Cosponsored by Representatives: POLEWARCZYK of Wiscasset, RUSSELL of Verona Island, THORNE of Carmel, UNDERWOOD of Presque Isle.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §4102, sub-§5,** as amended by PL 2017, c. 474, Pt. G, §1, is
3 further amended to read:

4 **5. Maine exclusion amount.** For estates of decedents dying on or after January 1,
5 2013, but before January 1, 2016, "Maine exclusion amount" means \$2,000,000. For
6 estates of decedents dying on or after January 1, 2016, but before January 1, 2018, "Maine
7 exclusion amount" means the basic exclusion amount determined for the calendar year in
8 accordance with the Code, Section 2010(c)(3). For estates of decedents dying on or after
9 January 1, 2018, but before January 1, 2023, "Maine exclusion amount" means \$5,600,000.
10 For decedents dying on or after January 1, 2023, "Maine exclusion amount" means
11 \$12,000,000.

12 **SUMMARY**

13 This bill raises the Maine estate tax exclusion amount from \$5,600,000 to \$12,000,000
14 beginning with estates of decedents dying on or after January 1, 2023.