

MAINE STATE LEGISLATURE

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ERK
ROS

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L D 760

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Date 5/19/23

(Filing No S-110)

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APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE

6

SENATE

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131ST LEGISLATURE

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FIRST SPECIAL SESSION

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COMMITTEE AMENDMENT "A" to S P 318, L D 760, "An Act to Amend the Laws Regarding Signature Requirements on Issuance of General Fund Bonds"

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Amend the bill by striking out the title and substituting the following

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'An Act to Amend the Laws Regarding Signature Requirements on Issuance of General Obligation Bonds'

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Amend the bill by inserting before section 1 the following

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'Sec. 1. 5 MRSA §144, as amended by PL 1991, c 780, Pt Y, §14, is further amended to read

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§144. Form of unregistered bonds

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Unregistered bonds issued under the laws of the State must ~~bear the signature, or the facsimile of the signature, of the Governor, and must~~ be signed by the Treasurer of State or the Treasurer of State's deputy and attested by the Commissioner of Administrative and Financial Services, or such agent as the commissioner may designate The seal of the State may be a facsimile '

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Amend the bill by inserting after section 1 the following

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'Sec. 2. 5 MRSA §145-A, 2nd ¶, as amended by PL 1991, c 780, Pt Y, §16, is further amended to read

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The minibonds must ~~bear the facsimile of the signature of the Governor and must~~ be signed by the Treasurer of State, or the Treasurer of State's deputy, and attested by the Commissioner of Administrative and Financial Services, or such agent as the commissioner may designate '

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31

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively

COMMITTEE AMENDMENT

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COMMITTEE AMENDMENT "A" to S P 318, L D 760 (S-110)

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SUMMARY

This amendment removes the requirement that unregistered bonds and minibonds issued by the Treasurer of State bear the signature or facsimile signature of the Governor

COMMITTEE AMENDMENT