

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)



131st MAINE LEGISLATURE

FIRST REGULAR SESSION-2023

Legislative Document

No. 759

S.P. 317

In Senate, February 16, 2023

An Act to Reduce Out-of-pocket Prescription Drug Expenses for Coinsurance

Reference to the Committee on Health Coverage, Insurance and Financial Services
suggested and ordered printed.

A handwritten signature in black ink, appearing to read "D M Grant", is positioned above the name of the Secretary of the Senate.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator BALDACCI of Penobscot.
Cosponsored by Senators: BAILEY of York, RAFFERTY of York, TIPPING of Penobscot,
Representatives: MADIGAN of Waterville, SHAGOURY of Hallowell.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 24-A MRSA §4317-A, sub-§1, as enacted by PL 2011, c. 611, §1 and affected by §2, is amended to read:

1. Out-of-pocket expenses for coinsurance within health plan's total limit. If a carrier that provides coverage for prescription drugs does not include prescription drugs subject to coinsurance under the total out-of-pocket limit for all benefits provided under a health plan, the carrier shall establish a separate out-of-pocket limit not to exceed ~~\$3,500~~ **\$1,500** per year for prescription drugs subject to coinsurance provided under a health plan to the extent not inconsistent with the federal Affordable Care Act.

Sec. 2. 24-A MRSA §4317-A, sub-§2, as enacted by PL 2011, c. 611, §1 and affected by §2, is amended to read:

2. Adjustment of out-of-pocket limits. A carrier may adjust an out-of-pocket limit, as long as any limit for prescription drugs for coinsurance does not exceed ~~\$3,500~~ **\$1,500**, to minimize any premium increase that might otherwise result from the requirements of this section. Any adjustment made by a carrier pursuant to this subsection is considered a minor modification under section 2850-B.

SUMMARY

This bill reduces from \$3,500 to \$1,500 per year the maximum out-of-pocket limit for prescription drugs subject to coinsurance that a carrier may establish.