

# MAINE STATE LEGISLATURE

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# 131st MAINE LEGISLATURE

## FIRST REGULAR SESSION-2023

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Legislative Document

No. 654

S.P. 271

In Senate, February 14, 2023

**Resolve, Directing the Finance Authority of Maine to Establish a  
Pilot Program to Encourage the Development of Accessory Dwelling  
Units**

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Reference to the Joint Select Committee on Housing suggested and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT  
Secretary of the Senate

Presented by Senator POULIOT of Kennebec.  
Cosponsored by Representative GERE of Kennebunkport and  
Senator: VITELLI of Sagadahoc.

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**Sec. 1. Accessory dwelling units program. Resolved:** That the Finance Authority of Maine shall establish and implement a 2-year pilot program to encourage the development of accessory dwelling units in the State. The program must buy down interest rates to levels below market rates for up to 100 community bank loans for accessory dwelling units until the program ends. The authority shall submit annual reports to the joint standing committee of the Legislature having jurisdiction over housing matters regarding the usage of the program, the first such report to be made no later than November 6, 2024.

**SUMMARY**

This resolve directs the Finance Authority of Maine to establish a 2-year pilot program to encourage the development of accessory dwelling units in the State. The program must buy down interest rates to levels below market rates for up to 100 community bank loans for accessory dwelling units until the program ends. The authority must submit annual reports to the joint standing committee of the Legislature having jurisdiction over housing matters regarding the usage of the program, the first such report to be made no later than November 6, 2024.